

Investment Committee Charter

1. The Investment Committee (“IC”) is a committee of the Board of Directors of YMCA of Singapore (the “Association”). Its duty is to direct and monitor, through the staff of the Association, the investment of the cash reserves of the Association. The IC is to discharge its duties with due care and diligence as a responsible steward and prudent investor under the natural circumstances.
2. The Board of Directors shall appoint at least 3 of its members to the IC, whereby Treasurer shall be one of the IC members. The chairman of the IC shall be appointed by the Board of Directors. IC can co-opt up to maximum of 3 non-directors. Members of the IC, as a guide, may serve up to 2 terms of 3 years each.
3. The IC shall meet at least 3 times a year. At each meeting, at least 50% of the members must be present to form a quorum. Decisions made during the meeting should have the approval of at least 50% of the members present. If the vote results in a tie, the Chairman of the IC has the right to decide on the matter.
4. Members of the IC should avoid any situation where their personal interest is in conflict, presently or potentially, with the interest of the Association. In cases where such conflict is not avoidable, the particular member concerned must take the initiative and make known the situation to the IC. The member must abstain from participating in the discussion and decision making of that particular matter.
5. The IC shall establish a written Investment Policy Statement (“IPS”) which is approved by the Board of Directors. The IPS sets out in detail the investment objectives, policies, asset allocation and other guidelines to building and managing the investment portfolio of the Association. The IC shall review and adjust the IPS at least once every 2 years and obtain approval from the Board of Directors for any proposed change.
6. The specific responsibilities of the IC include the following functions:
 - a. Ensure that the investment objectives, policies and guidelines under the IPS are consistent and appropriate;
 - b. Review the asset allocation under the IPS at least once every 2 years to ensure that the allocations are appropriate given a change in the investment environment and/or needs of the Association.
 - c. Delegate, where appropriate, the management of part of the reserves to an independent professional asset manager. Such a portfolio will be implemented in line with the IPS. The IC, through the Association staff, shall be responsible for monitoring the performance of the portfolio and the adherence by the independent asset manager to the IPS, and shall work closely with the asset manager to such effect.