Impacting Lives, Nurturing Community Champions

Body, Mind, Spirit
Mission Statement

YMCA of Singapore is a volunteer-based Christian organisation that seeks to serve and impact all members of the community regardless of race, language or religion, through programmes, services and enterprises to develop the body, mind and spirit.

Core Values

COMpassion
To recognise the needs of others especially the last, the lost and the least, then take action to help

SERVant LEADERSHIP
To desire to serve first, then to make the conscious choice to take the lead to act

HOnesty
To speak and embody the truth, to act and to be worthy of trust, and to have integrity in making sure our choices (decisions and actions) are in line with our Christian values

ACCountABILITY
To be accountable for our behaviour and our actions in meeting our obligations

RESpect
To treat others as we would have them treat us and to value the worth of every person

EXCELlence
To strive for best practices

YMCA of Singapore (UEN: S61SS0045E) is registered with the Registry of Societies since 12 April 1961. The Association is a registered charity under the Charities Act since 26 November 1985 and recognised as an Institution of a Public Character by the Commissioner of Charities.

YMCA of Singapore is a member of the following organisations:
National Council of Churches of Singapore
National Council of Social Service
National Youth Council
People’s Association
Contents

President’s Message ................................................................. 2
2015 in Review ........................................................................... 3
Board of Directors & Advisory Council .................................. 4
Organisational Structure ......................................................... 6
Committees .............................................................................. 7
Community Services ............................................................... 9
Volunteer Development ........................................................... 20
Youth Empowerment ............................................................... 24
Membership & Recreation ....................................................... 30
Education ............................................................................... 37
Hospitality ............................................................................. 44
International Fellowship & Relations .................................... 47
Fundraising ............................................................................ 49
Thanksgiving ......................................................................... 50
Corporate Governance ........................................................... 52
Financial Statements ............................................................... 57
Dear Members and Friends,

It has been a year with many rewarding moments, as well as some challenges. We celebrated Singapore’s Golden Jubilee in 2015 and we thank God for His bountiful blessings and for seeing Singapore to where it is today.

COMMUNITY SERVICES
We are thankful for the continued support that we received from various corporations, organisations and individuals during the year which enabled us to sustain our programmes to enrich the lives of our beneficiaries both locally and overseas. YMCA volunteers were able to play a part in their educational, emotional, social and physical development while also imparting life skills to help them improve their quality of living.

VOLUNTEER DEVELOPMENT
Volunteers are the heartbeat of YMCA’s community service programmes, playing a significant role in creating a vibrant, caring society and bringing about meaningful, enduring change in the community through their acts of service. In over 600 activities all year round, we rely on volunteers to undertake diverse roles and tasks to improve the lives of our beneficiaries.

YOUTH EMPOWERMENT
As the next generation of leaders, youths have a crucial role to play in shaping our future. All of them have the potential to create significant impact in the community. We will continue to provide and develop new platforms for youths to exercise their skills, knowledge and leadership, so that they are able to step into new roles and lead the change themselves.

LOOKING AHEAD
In terms of operations and governance, we have implemented a new finance software system to improve productivity. Preparations are underway for a customer relationship management system targeted for launch in December 2016/January 2017. The new system will enable us to cultivate stronger relationships with volunteers, members and donors.

We have also conducted a “building condition assessment” exercise as this is the only key physical asset of the YMCA of Singapore. Over the next two to three years, we will be renovating the building, which is funded through the reserves we have accumulated.

We count it a joy and privilege to serve together with you in bringing cheer and hope to the less privileged in our community in 2015. In the year ahead, let us continue to work together to impact more lives and nurture socially responsible community champions.

In His Service,

CHEW KWEE SAN
President
## 2015 in Review

### COMMUNITY SERVICES

<table>
<thead>
<tr>
<th>Service Type</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beneficiaries served</td>
<td>14,871</td>
</tr>
<tr>
<td>Hours of voluntary service</td>
<td>146,098</td>
</tr>
<tr>
<td>At-risk youths engaged</td>
<td>200</td>
</tr>
<tr>
<td>Hours in counselling/intervention &amp; engagement sessions for at-risk youths</td>
<td>2,101</td>
</tr>
<tr>
<td>Disbursed to support underprivileged families</td>
<td>$50,000</td>
</tr>
</tbody>
</table>

### VOLUNTEER DEVELOPMENT

<table>
<thead>
<tr>
<th>Development Type</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Volunteers mobilised</td>
<td>10,605</td>
</tr>
<tr>
<td>Hours of volunteer training conducted</td>
<td>3,220</td>
</tr>
</tbody>
</table>

### YOUTH EMPOWERMENT

<table>
<thead>
<tr>
<th>Empowerment Type</th>
<th>Statistics</th>
</tr>
</thead>
<tbody>
<tr>
<td>Young community champions engaged</td>
<td>8,140</td>
</tr>
<tr>
<td>Hours of voluntary service</td>
<td>15,917</td>
</tr>
<tr>
<td>Raised by youths for causes they are passionate about</td>
<td>$813,315</td>
</tr>
</tbody>
</table>
PATRON IN CHIEF
His Excellency Dr Tony Tan Keng Yam
President of the Republic of Singapore

OFFICE BEARERS
Mr Chew Kwee San
President
Mr Leslie Wong Kin Wah
Vice President
Mr Ooi Boon Hoe
Vice President
Mr Bryan Tan Suan Tiu
Honorary Secretary
Dr Tan Sze Wee
Honorary Treasurer

EXECUTIVE COMMITTEE
Mr Chew Kwee San
President
Mr Leslie Wong Kin Wah
Vice President
Mr Ooi Boon Hoe
Vice President
Mr Bryan Tan Suan Tiu
Honorary Secretary
Dr Tan Sze Wee
Honorary Treasurer
Ms Koh Shaw Luan
Member
Mr Stephen Loh Sur Yong
Member

BOARD TRUSTEES
Mr Lee Liat Cheng
Dr Robert Loh Choo Kiat
Mr Cecil V R Wong
Mr David Wong Cheong Fook

HONORARY LIFE MEMBERS
Mr Shaw Vee Meng
Mr Harold Shaw
Dr Robert Loh Choo Kiat
Mr Cecil V R Wong
Mr S R Nathan

HONORARY CHAPLAINS
Rev Dr Kow Shih Ming
Pastor-in-Charge
Wesley Methodist Church
Rev Dr Graham Ng (till Jan 2016)
Senior Minister
Orchard Road Presbyterian Church
Rev Peter Poon (from Jan 2016)
Interim Senior Minister
Orchard Road Presbyterian Church

HONORARY LEGAL COUNSELs
Mr Peter Sim Swee Yam
Mr Bryan Tan Suan Tiu
Mr Laurence John Wee
YMCA Advisory Council

- Mr Ooi Boon Hoe, Vice President
- Mr Bryan Tan Suan Tiu, Honorary Secretary
- Dr Tan Sze Wee, Honorary Treasurer
- Mr Stephen Loh Sur Yong, PBM, Immediate Past President, Co-opted
- Dr Thomas Choong, Ying Chuan
- Mr Ho Chee Hon
- Ms Koh Shaw Luan
- Mrs Magdalene Sik, Swee Hiang
- Mr Peter Tay Yew Beng
- Mr Eric Teng Heng Chew, BBM
- Mr Teo Zi-Ming
- Mr Lee Liat Cheng, BBM, Co-opted

- Mr S Dhanabalan, Chairman
- Mr Andrew Ang, PBM
- Mr Khoo Boon Hui, PPA, PBS, PJG
- Mr Jonathan Larsen
- Mr Lee Liat Cheng, BBM
- Mr Tan Gee Paw, PPA, PJG
- Mrs Mildred Tan, BBM
- Mr Tay Puan Siong, JP, PBM
Organisational Structure

Management Team

Mr Lo Chee Wen  
General Secretary

Ms Lynette Yeo  
Assistant General Secretary, Social Enterprises

Ms Samantha Seah  
Assistant General Secretary, Programmes

Mr Francis Chong  
General Manager, Corporate Services

Mr Joseph Chow  
General Manager, YMCA International House

Social Enterprises

Mrs Helen Tan  
Principal, YMCA School

Mr Joe Heng  
Head, Higher Education & Business Development

Ms Mabel Chia  
Cluster Principal, YMCA Child Development Centres

Ms Tok Mei Ji  
Cluster Supervisor, YMCA Student Care Centres

Ms Elsie Kwow  
Senior Manager (Rooms & Marketing), YMCA International House

Programmes

Mr Andrew Leo  
Assistant General Manager, Programmes

Mr Victor Poh  
Senior Manager, Community Service Programmes & Project Bridge

Ms Sharon Chan  
Assistant Manager, Youth Development Programmes

Mr Henry Tie  
Assistant Manager, Volunteers Programme

Corporate Services

Ms Claris Oon  
Senior Manager, Human Resource & Administration

Mr Samuel Ng  
Manager, Corporate Affairs

Mr Evan Sim  
Project Manager, IT

Impacting Lives, Nurturing Community Champions
Committees

AUDIT COMMITTEE
Mr Leslie Wong (Chairman)
Mr Peter Tay
Dr Kwa Kiem Kiock
Mr Samuel Ng (Secretariat)

Mr Peter Ng
Mr David Wong
Mr Tan Eng Beng
Mr Peter Tay
Ms Elayne Dalsen (Secretariat)

Mr Tan Eng Beng (Chairman)
Mr Tan Eng Beng
Mr Peter Ng
Mr David Wong
Mr Tan Eng Beng (Chairman)

Mr Tan Eng Beng (Chairman)
Mr Tan Eng Beng
Mr Peter Ng
Mr David Wong
Mr Tan Eng Beng (Chairman)

Ms Sheila Ratnam
Mr Alvin Chan
Mr Stephen Loh
Mr Leslie Wong
Mrs Magdalene Sik
Mr Lakshmi Narayanan
Ms Karen Chou
Ms Claris Oon (Secretariat)

STAFF COMMITTEE
Ms Koh Shaw Luan (Chairman)
Mr Stephen Loh
Mr Leslie Wong
Mrs Magdalene Sik
Mr Lakshmi Narayanan
Ms Karen Chou
Ms Claris Oon (Secretariat)

YMCA PROJECT BRIDGE COMMITTEE
Mr Stephen Loh (Chairman)
Mr Eric Teng
Mr Stephen Loh
Mr Leslie Wong
Mrs Magdalene Sik
Mr Lakshmi Narayanan
Ms Karen Chou
Ms Claris Oon (Secretariat)

YMCA-NUS BUSINESS SCHOOL VOLUNTEER SERVICE MANAGEMENT PROGRAMME COMMITTEE
Mrs Magdalene Sik (Chairman)
Mr Peter Tay
Prof Albert Teo
Mr Edward Lee
Dr Anne Marie Gutierrez
Ms Gracelyn Ho
Ms Samantha Seah (Secretariat)

YOUTH & VOLUNTEER DEVELOPMENT COMMITTEE
Mr Teo Zi-Ming (Chairman)
Mr Samuel Chan
Mr Sam Tan
Ms Jamie Chan
Ms Cheryl Chen
Mr Eddy Han
Mr Zhao Wen Wei
Mr Tan Wei En
Mr James Yoon
Mr Lin Yi Han
Mr Gareth Tan
Ms Crystal Chua
Ms Samantha Seah (Secretariat)

YMCA IT TASK FORCE
Mr Tan Eng Beng (Chairman)
Dr Thomas Chooong (Co-Chair)
Mr Edward Ong
Mr Tony Sim
Mr Alvin Chan
Mr Evan Sim (Secretariat from Jan 2015)
Mr Kisahwan (Secretariat)

16TH YMCA CHARITY GOLF 2015 COMMITTEE
Mr Ee Kuo Ren (Chairman)
Dr Thomas Chooong
Mr Jimmy Goh
Mr Peter Tay
Mr Peter Sim
Ms Jean Chan
Ms Annie Lin
Ms Karen Chou
Mr David Lim
Ms Samantha Seah (Secretariat)
Ms Theresa Li (Secretariat)
Ms Shaida Ratnam (Secretariat)
Mr Balbir Singh (Secretariat till May 2015)

CHRISTIAN DEVELOPMENT COMMITTEE
Mr Teo Zi-Ming (Chairman)
Mr Kwa Kiem Kiock
Rev Dr Kow Shih Ming (Hon Chaplain)
Rev Dr Graham Ng (Hon Chaplain) (Till Jan 2016)
Rev Peter Poon (Hon Chaplain) (From Jan 2016)
Mr Wayne Chong
Mr Lawrence Ko
Mr Edward Ong
Mr Tan Eng Beng
Mr Peter Tay
Ms Elayne Dalsen (Secretariat)

COMMUNITY SERVICES PROGRAMMES COMMITTEE
Mr Teo Zi-Ming
Mr Daniel Ng (Y’s Men)
Mr Mark Ong
Ms Grace Tan
Mr Ryan Yang
Mr Victor Poh (Secretariat)

EDUCATION COMMITTEE
Dr Kenneth Tan (Co-Chair)
Mrs Magdalene Sik (Vice Chair)
Mrs Chan Jee Kun
Mrs Susan Tan
Mr Andrew Chew
Ms Carolyn Lints
Ms Pauline Tan
Mrs Irene Tay-Koh
Ms Lynnette Yeoh (Secretariat)

INTERNATIONAL HOUSE COMMITTEE
Mr Ooi Boon Hoe (Chairman)
Mr Lee Liat Cheng (Vice Chair)
Mr Peter Sim
Mr Choe Peng Sim
Mr Derrick Kuek
Mr Tan Eng Beng
Dr Ivor Thevathasan
Ms Pakiam Williams
Ms Tan Tjoe Jan
Mr Kenneth Kominski
Mr Joseph Chow (Secretariat)

INTERNATIONAL PROGRAMMES COMMITTEE
Mr Teo Eng Cheong (Chairman)
Mr Chew Kwnee San
Mr Alan Heng
Mr Joachim Goh
Ms Janice Liow
Ms Abigail Chan Hui En
Mr Andrew Leo (Secretariat)

PUBLICITY COMMITTEE
Mr Ho Chee Hon (Chairman)
Ms Leanne Sim
Ms Julie Tan
Mr Eric Teng
Mr Samuel Ng (Secretariat)

INVESTMENT COMMITTEE
Mr Chew Kwnee San (Chairman)
Mr Ed Ng
Dr Tan Sze Wee
Mr Colin Chen
Mr Stephen Loh
Mr David Lua
Mr Peter Tay
Mr Quah Jin Kok (Secretariat)

PUBLICITY COMMITTEE
Mr Ho Chee Hon (Chairman)
Ms Leanne Sim
Ms Julie Tan
Mr Eric Teng
Mr Samuel Ng (Secretariat)

TENDER COMMITTEE
Mr Tan Eng Beng (Chairman)
Mr Chew Kwnee San
Dr Tan Sze Wee
Mr Ivan Chan
Mr Samuel Chan
Mr Francis Chong (Secretariat)

PUBLICITY COMMITTEE
Mr Ho Chee Hon (Chairman)
Ms Leanne Sim
Ms Julie Tan
Mr Eric Teng
Mr Samuel Ng (Secretariat)

YMCA EDUCATION CENTRE ACADEMIC & EXAMINATION BOARDS
Mr Andrew Chew (Chairman)
Mrs Helen Tan (Secretary)
Dr Christina Ratnam
Mrs Irene Tay - Koh Chye Choo
Dr Yap Meen Sheng
Ms Lynnette Yeoh
Mr William Tan
Mr Joe Heng (From Feb 2016)
Mr Abraham Ho
(Only Examination Board) (Till Mar 2016)
Mrs Helen Tan (Secretariat)

YMCA FACES COMMITTEE
Mr Steven Chia (Chairman)
Dr Chong Tian Kai
Mr Quek Kwang Yong
Mr Bryan Tan
Ms Loo Tze Lui
Ms Ronda Ng Doswell
Ms Eunice Tan
Ms Tan Sze Wee
Ms Melissa Khoo (From July 2015)
Ms Elayne Dalsen (Secretariat)

INVESTMENT COMMITTEE
Mr Chew Kwnee San (Chairman)
Mr Ed Ng
Dr Tan Sze Wee
Mr Colin Chen
Mr Stephen Loh
Mr David Lua
Mr Peter Tay
Mr Quah Jin Kok (Secretariat)

TENDER COMMITTEE
Mr Tan Eng Beng (Chairman)
Mr Chew Kwnee San
Dr Tan Sze Wee
Mr Ivan Chan
Mr Samuel Chan
Mr Francis Chong (Secretariat)

INVESTMENT COMMITTEE
Mr Chew Kwnee San (Chairman)
Mr Ed Ng
Dr Tan Sze Wee
Mr Colin Chen
Mr Stephen Loh
Mr David Lua
Mr Peter Tay
Mr Quah Jin Kok (Secretariat)

TENDER COMMITTEE
Mr Tan Eng Beng (Chairman)
Mr Chew Kwnee San
Dr Tan Sze Wee
Mr Ivan Chan
Mr Samuel Chan
Mr Francis Chong (Secretariat)
Committees

YMCA GIVING GALA 2015 COMMITTEE
Mr Peter Tay (Chairman)
Mr Peter Sim
Mr Eric Teng
Mr Ivan Koh
Mr John Yap
Ms Gracelyn Ho
Dr Thomas Choong
Mr Loh Tong Soon
Ms Samantha Seah (Secretariat)
Mr Francis Chong (Secretariat)
Mr Samuel Ng (Secretariat)
Ms Jean Chai (Secretariat)
Mr Randall Chng (Secretariat)

9TH YMCA MANDARIN SPEAKING AWARDS COMMITTEE
Mr Kenneth Tan (Chairman)
Mr Ma Poh How
Mr Toh Teck Wang
Mrs Lim Ler Chew
Ms Lim Geok Leng
Ms Trudy Loh
Ms Wong Lee Jeng
Ms Jennifer Yin
Ms Jean Chai (Secretary)

29TH YMCA PLAIN ENGLISH SPEAKING AWARDS COMMITTEE
Mr Bryan Tan (Chairman)
Mr Simon Charles Reynolds
Mr John Tan
Mr Matt Winchester
Mrs Vimala Alexander
Ms Lim Geok Leng
Ms Jennifer Yin
Ms Trudy Loh
Ms Samantha Seah (Ex-Officio)

CITI-YMCA YOUTH FOR CAUSES 2015 SELECTION & AWARDS COMMITTEE
Mr Thomas Pramotedham (Chairman)
Dr Benjamin Tan
Mr Steven Chia
Mr Owen Hawkes
Mr Ho Chee Hon
Mr Leslie Wong
Ms Caroline Loke
Ms Ng Hau Yee
Ms Ong Ee Ing
Ms Jacquelyn Tan
Mr Andrew Leo (Secretary)
Mr David Lee (Secretary)
Ms Shirlyn Tan (Secretary)
Ms Cheryl Chen (Secretary)
Ms Samantha Seah (Ex-Officio)

UNI-Y SINGAPORE MANAGEMENT UNIVERSITY EXECUTIVE COMMITTEE
Ms Chen Siru (President)
Ms Lee Zhen Zhen (Vice-President)
Mr Andrew Tang Wei Ming (Vice-President)
Mr Timothy Chua Cheng Jie (Vice-President)
Mr Tan Yong Kiong, Alson
Ms Lam Jing Hui
Mr Tan Choon Kiat David
Ms Ng Si Jia
Ms Lynette Chang Yu Bin
Mr Lim Jun Xian
Ms Gwee Jia Xuan
Ms Tan Lee Shan Tammy
Mr Tang Tuck Yuan Matthew
Ms Jaslin Loh Zhi Hui

UNI-Y NANYANG TECHNICAL UNIVERSITY EXECUTIVE COMMITTEE
Ms Tan Hui Ping (President)
Ms Ng Yiling (Vice-President)
Ms Susan Goh Su Min (Vice-President)
Mr Kasi Gopikanna Nadarajan
Ms Corrinne Kang Kai Ying
Ms Clarice Chan Jia Hui
Mr Li Hezan Martin Edgar
Ms Le Thi Mai Phuong
Mr Amos Kuek Qi Xiang
Ms Rachel Leong Ann Lee
Ms Lim Li Ying

UNI-Y NATIONAL UNIVERSITY OF SINGAPORE EXECUTIVE COMMITTEE
Mr Koh Jun Shyang (President)
Ms Tan Wen Ying Gia (Vice-President)
Mr Tan Jing Qun (Vice-President)
Ms Esther Chew Yin Hui (Vice-President)
Ms Loh Wei Ting Charlene
Ms Tan Jie Qi Lynette
Ms Chooi Jynn Lin
Ms Yeo Yen Yen Andrea
Ms Lim Sok Chin
Mr Leroy Chua Zhe Yu
Ms Lee Siew Ching, Alicia
Ms Li Di
Mr Kolim Kwok Chee Wai
Ms Koh Yan Ting Michelle
Ms Chelsi Teo Qizi

INTERNATIONAL Y’S MEN’S CLUB OF SINGAPORE (ALPHA CHAPTER)
Mr Ivan Koh (President)
Mr Daniel Ng (Vice-President)
Mr Peter Tay (Immediate Past President)
Mr David Lua (Hon Secretary)
Mr Stephen Loh (Hon Treasurer)
Mr Edward Ong (Christian Emphasis)
Mr Cheong Karm Ho (Fellowship)
Rev Dr P J John (Inventory)
Mr James Tan (Membership)
Ms Chen Soon Sim (Programme)
Mr Lee Liat Cheng (Projects)
Ms Patricia Lim (Publicity)
Mr John Yap (Webmaster)
Mr Freddie Lee (Sports & Recreation)
Mr Jason Lee (Youth)
Ms Doris Moh (World Outlook)
Mr Eric Teng (Hon Auditor)
Mr Ma Poh How (Hon Auditor)

YMCA ENGLISH TOASTMASTERS CLUB
Mr Kelvin Au (President)
Mr Danny Loh (Vice-President)
Ms Naomi McGovern (Vice-President)
Ms Kaushik Bhanushali, CC (Vice-President)
Ms Pooja Sanyal (Secretary)
Ms Woon Hui Low (Treasurer)
Mr Wilson Bok (Sergeant-at-Arms)
Ms Amy Chan (Immediate Past President)

YMCA MANDARIN TOASTMASTERS CLUB
Ms Barbara Kang (President)
Mr Peter Ng (Vice-President)
Ms Zhang Ling (Vice-President)
Ms Teh Suk Yen (Secretary)
Mr Wilson Mok (Treasurer)
Mr Oliver Darrieux (Sergeant-at-Arms)

YMCA FOLK DANCE GROUP
President and General Secretary of YMCA of Singapore are ex-officios in all YMCA Committees. The above committees are appointed for the period of 2015/2016.

As stipulated in the YMCA Constitution, President and General Secretary of YMCA of Singapore are ex-officios in all YMCA Committees. The above committees are appointed for the period of 2015/2016.
A Channel of Blessing

Through our local and overseas community service programmes, YMCA of Singapore strives to be a channel of blessing to impact lives and nurture community champions.
I remember very fondly the first time Christian Outreach to the Handicapped (COH) attended Y Camp Challenge – some of our beneficiaries had the opportunity to kayak. In subsequent years, they participated in rock climbing including the high rope confidence activity. I was very happy to see that they overcame their disabilities and emerged champions!

Samuel Koh,
Executive Director,
Christian Outreach to the Handicapped
YMCA-Tan Chin Tuan Community Service Programmes

Through 16 YMCA-Tan Chin Tuan Community Service Programmes, YMCA seeks to bring cheer and enrich the lives of the intellectually and physically challenged, under-privileged children, the hearing impaired, the elderly and the poor. The programmes are all volunteer-driven and allow individuals from all walks of life to contribute meaningfully to the community.
Social Outcome in numbers

3,934 beneficiaries

3,817 volunteers

56,312 volunteering hours

$1.13m* worth of time

16 programmes

517 activities

131 activities (25%)
215 activities (42%)
171 activities (33%)

Disability sector
Elderly sector
Children & Youth sector

*based on the average $20 per hour wage of a service sector employee (Source: NVPC, Dec 2010)
HIGHLIGHTS

• YMCA Silver Fiesta 2015 was held from 10 to 11 September at Toa Payoh HDB Hub. Over 620 senior citizens from 19 Voluntary Welfare Organisations participated in the programmes which include performances, handicraft and games. PRIME (UK), a contemporary dance group from Scotland comprising nine dancers over the age of 62, took the stage at the event to promote active ageing.

• After a two year hiatus, Y Movie Treats was relaunched on 14 March 2015. The programme is supported by a dedicated group of volunteers from the Singapore-Industry Scholarship (SgIS). Between March to May 2015, 22 beneficiaries from Bishan Home for the Intellectually Disabled and over 30 volunteers including 15 committee members from SgIS participated in three runs of Y Movie Treat.

• In 2015, volunteers from NTUC FairPrice and International Y’s Men’s Club of Singapore (Alpha Chapter) gave their time to accompany the wheelchair-bound elderly from SARAH Seniors Activity Centre to shop for groceries under Y Outing. The volunteers also bonded with the elderly during an outing to the Trick Eye Museum on 22 December.

• To commemorate the 10th Anniversary of Y Camp Challenge, 78 beneficiaries from AWWA School, Bishan Home, Christian Outreach to the Handicapped, MINDS Clementi Training & Development Centre, MINDSville @ Napiri and Rainbow Centre – Yishun Park School and 116 volunteers joined in the grand celebration from 4 to 6 September 2015 at the 35th Y Camp Challenge. The camp committee launched the 10th Anniversary notebook which recorded the testimonies from the volunteers and VWO staff and also created a 10th Anniversary wall at the camp to recognise the volunteers of past and present.
 YMCA International Service Programmes

Through YMCA International Service Programmes (ISP), YMCA of Singapore collaborates closely with regional YMCA counterparts to reach out to the communities in Cambodia, China, Indonesia, Laos, Myanmar, Nepal, Philippines, Sri Lanka, Thailand and Vietnam. Volunteers would be involved in community development projects which focus on improving education, infrastructures, healthcare and capacity building, with the aim of empowering these communities.

YMCA administers funds from the National Youth Council to support volunteers for the Youth Expedition Project (YEP). This support enables youths to embark on service-learning expeditions to make a difference to overseas communities.
Social Outcome in numbers

- **10,937** beneficiaries
- **1,184** volunteers
- **89,786** volunteering hours
- **61** trips
- **10** countries
## YMCA ISP Destinations

<table>
<thead>
<tr>
<th>Country</th>
<th>Number of beneficiaries</th>
<th>Number of trips</th>
<th>Number of volunteers</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cambodia</td>
<td>1,635</td>
<td>24</td>
<td>422</td>
</tr>
<tr>
<td>China</td>
<td>1,528</td>
<td>4</td>
<td>86</td>
</tr>
<tr>
<td>Indonesia</td>
<td>495</td>
<td>4</td>
<td>93</td>
</tr>
<tr>
<td>Laos</td>
<td>1280</td>
<td>5</td>
<td>70</td>
</tr>
<tr>
<td>Myanmar</td>
<td>2169</td>
<td>5</td>
<td>76</td>
</tr>
<tr>
<td>Nepal</td>
<td>350</td>
<td>2</td>
<td>39</td>
</tr>
<tr>
<td>Philippines</td>
<td>1151</td>
<td>3</td>
<td>56</td>
</tr>
<tr>
<td>Sri Lanka</td>
<td>400</td>
<td>1</td>
<td>15</td>
</tr>
<tr>
<td>Thailand</td>
<td>350</td>
<td>2</td>
<td>51</td>
</tr>
<tr>
<td>Vietnam</td>
<td>1579</td>
<td>11</td>
<td>278</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>10,937</strong></td>
<td><strong>61</strong></td>
<td><strong>1,186</strong></td>
</tr>
</tbody>
</table>

**HIGHLIGHTS**

- In 2015, YMCA of Singapore expanded the ISP outreach to new destinations – Bali (Indonesia), Bhakunde Besi (Nepal), Lijiang (China), Maubin (Myanmar), Pandan and Tambaliza (Philippines) and Tuy Hoa (Vietnam).

- Under the Rebuilding Communities Programme, 19 YMCA volunteers travelled to Bhakunde Besi, Nepal in October for the first time, and spent a week to build 30 shelters which can house at least 10 people each for families who have lost their homes during the April 2015 Nepal earthquake. The volunteers also provided relief and support to the needy families through the distribution of food and household items.

- A YEP Sharing and NYC YOUTHSPEAK session organised by YMCA of Singapore was held on 8 May 2015 at *SCAPE Gallery with 104 participants. Guest speaker Dr Tan Lai Yong shared his community work experiences in Yunnan, China, and two other YEP teams who served in Philippines and India also shared their trip experiences to encourage volunteerism.

- In 2015, two exchange trips were held for 53 participants from Kumamoto YMCA in September and 26 participants from Chuncheon YMCA in December.
The YMCA Financial Assistance and Capability for Employment Scheme (FACES) comprises:

**SHORT TERM FINANCIAL ASSISTANCE**
Provides families-in-need with supplementary financial aids in the form of food and transportation vouchers for one to three months. Beneficiaries include single-parent families and families going through difficult transition periods.

**BRIDGING FUND**
Provides maximum disbursement of $50 per walk-in client for emergency situations.

**EMPLOYMENT TRAINING**
Provides trainee positions at YMCA International House to students with special needs with the purpose of instilling real life training skills and confidence in interacting with the public.

**HIGHLIGHTS**
- In January 2015, YMCA hosted some 40 representatives from 10 partnering organisations at the YMCA FACES Partners’ Appreciation Dinner.

- As part of YMCA’s Christmas outreach effort, YMCA staff donated money to bless the needy families under FACES through the Christmas Gift Project. A total of 200 gifts-in-kind such as food hampers, infant care needs and kitchen tools were purchased and distributed to the beneficiaries who include teenage mothers, the unemployed, low income families and the elderly.

---

**Social Outcome in numbers**

- 60 families helped
- $50,000 disbursed

---
YMCA Project Bridge reaches out to youths-at-risk and out-of-school youths through meaningful programmes, with the aim to integrate them back into the society.

**ENHANCED STEP-UP PROGRAMME**

YMCA is a Ministry of Social and Family Development (MSF)-approved service provider of Enhanced STEP UP (ESU), an initiative by MSF to support students with absenteeism issues to improve their school attendance, and assist out-of-school youths so that they may return to school or be meaningfully engaged. The ESU programme consists of casework and counselling, family intervention, group work and/or life skills training for students-at-risk.

**DROP-IN YOUTH PROGRAMME**

The Drop-In Youth Programme is an interventional youth engagement platform, which reaches out to out-of-school youths as well as youths-at-risk between the ages of 13 to 19 years. It is designed to create a conducive environment that draws out the talents and potential of the youths through guidance, counselling, outdoor activities, adventure camps and life skills programmes.

### Social Impact in numbers

**DROP-IN YOUTH PROGRAMME**

- 24 youths supported
- 200 hours of engagement conducted by Project Bridge staff

**ENHANCED STEP-UP PROGRAMME**

- 95 youths supported
- 750 sessions of counselling provided

---

YMCA Project Bridge reaches out to youths-at-risk and out-of-school youths through meaningful programmes, with the aim to integrate them back into the society.

**ENHANCED STEP-UP PROGRAMME**

YMCA is a Ministry of Social and Family Development (MSF)-approved service provider of Enhanced STEP UP (ESU), an initiative by MSF to support students with absenteeism issues to improve their school attendance, and assist out-of-school youths so that they may return to school or be meaningfully engaged. The ESU programme consists of casework and counselling, family intervention, group work and/or life skills training for students-at-risk.

**DROP-IN YOUTH PROGRAMME**

The Drop-In Youth Programme is an interventional youth engagement platform, which reaches out to out-of-school youths as well as youths-at-risk between the ages of 13 to 19 years. It is designed to create a conducive environment that draws out the talents and potential of the youths through guidance, counselling, outdoor activities, adventure camps and life skills programmes.

### Social Impact in numbers

**DROP-IN YOUTH PROGRAMME**

- 24 youths supported
- 200 hours of engagement conducted by Project Bridge staff

**ENHANCED STEP-UP PROGRAMME**

- 95 youths supported
- 750 sessions of counselling provided
Success is defined as youths who have secured work attachments, employment or returned to school to continue education.

**VOCATIONAL AND SOFT SKILLS PROGRAMME**

The Vocational and Soft Skills Programme (VaSSP) was spearheaded by YMCA Project Bridge in July 2011 and aims to equip out-of-school youths and youths-at-risk between 15 to 21 years-old with job competency as well as specific vocational skills in Baking, Barista, Culinary Art, Hairdressing, Hospitality in Food and Beverage, Horse Stable Management, Makeup, Web Design, Manicure and Pedicure.

**HIGHLIGHTS**

- **In 2015**, VaSSP has expanded its vocational training to include web design, manicure and pedicure, barista and horse stable management courses.
- **15 youths** visited Capella Singapore on 31 March as part of Capella’s Dream Big Programme where they met and learnt from experts in the fields of hospitality, baking and beauty.
- **Toni & Guy** came on board the VaSSP as an employer in 2015.
- **Two J.P. Morgan volunteers** participated and shared their expertise in a financial management class organised for 15 youths from VaSSP on 27 November 2015.
- **The YMCA Project Bridge VaSSP graduation ceremony** took place on 4 December 2015 and was attended by over 130 guests who gathered to celebrate the achievements of 60 graduates who received their certificates for completing the programme.

**Social Impact in numbers**

- **74 youths**
- **81% success rate**

*Success is defined as youths who have secured work attachments, employment or returned to school to continue education.*
Volunteers are the bedrock of all community initiatives. Through their dedication and altruism, YMCA's volunteers are the key drivers of sustainability across all our community service programmes to bring cheer and enrich the lives of the beneficiaries.

YMCA of Singapore strives to groom our volunteers and cultivate their talents and strengths to enhance their ability to contribute to the community.
Through volunteering, I meet people with good hearts who are willing to serve regardless of race, religion and nationalities. I see happy faces and smiles, and as a result of these overseas volunteer trips, I see that lives are changed for the better, and this satisfaction spurs me to keep on volunteering.

Eddy Han, Volunteer, International Service Programmes
YMCA-Lim Kim San Volunteers Programme

The YMCA-Lim Kim San Volunteers Programme was introduced in 2007 to develop volunteer capabilities and promote corporate volunteerism. Through training and development programmes, YMCA aims to build a well-trained and sustainable volunteer corps to better serve the needs of our beneficiaries. Various platforms are also provided for corporations to embrace Corporate Social Responsibility.

**VOLUNTEER DEVELOPMENT**
The YMCA-NUS Business School Volunteer Service Management Programme is a professional certificate course that equips volunteers and staff of non-profit organisations with relevant management skills to implement community service programmes. In 2015, 50 volunteers and staff from Voluntary Welfare Organisations participated in the programme.

**VOLUNTEER RECOGNITION**
The YMCA-Lim Kim San Volunteers Programme Volunteer Awards Night was held on 15 January 2016 to honour individual and corporate volunteers for their spirit of altruism and volunteer work in serving the less-privileged.

Over 140 individuals, educational institutions and corporations received awards across nine categories. Sean Ng, Tan Hui Ping and Eddy Han received the Outstanding Volunteer Award for their sterling efforts for not only volunteering, but also for inspiring others to serve the community.

**Social Outcome in numbers**

- **10,605** volunteers mobilised
- **17** sustained corporate volunteers
- **9** new corporate volunteers
- **3,220** volunteer training hours
PROMOTING CORPORATE SOCIAL RESPONSIBILITY

YMCA PROMS @ THE PARK

YMCA Proms @ the Park is YMCA’s main platform to promote corporate volunteerism and engage corporations to embrace Corporate Social Responsibility. In 2015, over 2,000 participants including beneficiaries, volunteers, YMCA staff, performers, and the public participated in the event which was held at Gardens by the Bay on 25 July.

HIGHLIGHTS

• From June to December 2015, Superior Multi Packaging Limited sponsored monthly sessions of Y Outing with Melrose Home. A total of 105 volunteers befriended 67 children and they brought them on outings to various places which include LongKang Fishing, Air Force Museum and Marina Barrage.

• On 23 December 2015, 52 volunteers from Lateral Solutions brought cheer to 45 elderly from COMNET @ Teck Ghee Senior Activity Centre through Y Makan Fellowship, over fun games and a sumptuous lunch.

Social Outcome in numbers

| 381 | beneficiaries from 21 VWOs |
| 723 | volunteers in total |
| 154 | staff volunteers from 10 corporations |
A Cultivator of Community Champions

Youths, with their dreams and aspirations, are our future. With their passion and zeal, youths can be driven by their ideals to shape lives and make a difference to the community.

YMCA of Singapore aims to develop and empower youths to realise their full potential and emerge as responsible community champions who can positively impact society.
Through Sidewalk Gallery Café, I have been given the opportunity to serve and give back to society. However, I have received much more in return as the programme has served as a great platform to learn through experience and implement new initiatives. It has also developed my perspective on social enterprises, which is invaluable as I venture deeper into social entrepreneurship.

Andrea Yeo,
Director of Social Enterprise Programmes,
Uni-Y NUS
YMCA of Singapore aims to develop and empower youths, to harness their talents and shape their aspirations, so that they realise their full potential and emerge as responsible community champions who can positively impact society.

YMCA SPEAKING AWARDS
The annual YMCA Plain English Speaking Awards (PESA) and YMCA Mandarin Speaking Awards (MSA) are national level public speaking competitions aimed at students to develop their abilities to think and communicate effectively. Experiential learning trips are incorporated into the competition to enrich and inspire the participants.

29th YMCA Plain English Speaking Awards
1 July – 20 August
415 participants

9th YMCA Mandarin Speaking Awards
11 March – 22 May
212 participants
CITI-YMCA YOUTH FOR CAUSES
Citi-YMCA Youth For Causes (YFC) is a community initiative started by Citi and the YMCA of Singapore to promote social entrepreneurship and community leadership development among Singapore youths. It provides youths aged 15 to 25 with a platform which includes seed funding, training and volunteer mentorship for executing self-initiated projects to raise public awareness, funds and mobilise volunteers for Voluntary Welfare Organisations (VWOs) of their choice.

YFC complements the “Values in Action” (VIA) programme as part of Ministry of Education’s Character and Citizenship Education as youths will demonstrate values of harmony, respect and responsibility as they champion their social causes.

Social Outcome in numbers

- 175 proposal submissions
- 26 schools represented by 100 selected teams
- 5,451 volunteers mobilised
- 100 mentors
- 46 VWOs supported
- $160,000 seed funding
- $813,315 raised
- 1,035,088 public outreach

**Figures are extracted from the Participants’ Final Reports**
University-YMCA
Singapore

Founded in 2005, University-YMCA (Uni-Y) Singapore is the university service club of YMCA of Singapore. Uni-Y aims to develop and empower youth to be servant leaders who will impact our local and international communities. It fulfills its mission through community service and social enterprise programmes, and delivery of personal and leadership development programmes to holistically nurture its members and volunteers. Uni-Y has service clubs in National University of Singapore (NUS), Nanyang Technological University (NTU) and Singapore Management University (SMU).

UNI-Y STEP UP 2015
Uni-Y Step Up is a flagship programme of Uni-Y Singapore that aims to provide freshmen of NUS, NTU and SMU with a fun, purposeful and meaningful orientation experience. It aims to enthuse and unite participants to initiate positive societal action and step up to serve the community during their university years.

In 2015, Uni-Y NUS held their camp from 22 to 25 July and Uni-Y NTU from 23 to 26 July. Both camps had a combined service day at Y-Carnival which was part of YMCA Proms @ the Park 2015 as they served and brought cheer to a large group of beneficiaries.

UNI-Y COMMUNITY CHAMPIONS PROGRAMME
The Uni-Y Community Champions Programme (CCP) aims to nurture servant leaders to become community champions for social causes and create positive social impact either through structured and sustainable or ad-hoc community service programmes to bring cheer to the beneficiaries. 2015 witnessed the completion of the CCP by the first batch of participants who were engaged in a year-long programme where they participated in volunteering activities both locally and overseas.

HIGHLIGHTS
• As part of SG50 and its 10th Anniversary celebrations, Uni-Y Singapore launched the #10kful campaign and created a mural with the largest collection of reasons that people are thankful for. Comprising 10,000 coasters filled with messages of thanks and gratitude, the mural was unveiled at YMCA Proms @ the Park, which took place at Gardens by the Bay on 25 July 2015. The feat earned Uni-Y Singapore a place in the Singapore Book of Records. During the event, the Uni-Y leaders and freshmen brought fun and joy to over 60 beneficiaries from Bishan Home, Blue Cross Thong Kheng Home and Thye Hua Kwan Seniors Activity Centre @ Ang Mo Kio Blk 645 over carnival games, activities and the concert.
• In 2015, Uni-Y SMU launched Y Craft It!, where volunteers engage and impart values and life skills to children, particularly those from underprivileged households, through art and craft activities.
• On 14 March 2015, Uni-Y Singapore organised the 5th installation of The YMCA Conversation Series: Special Seeds, Growing Your Child’s Potential, which aimed to advise parents and caregivers of children with intellectual disabilities on the avenues of support and opportunities available to increase their child’s potential for training and employment.
## Social Outcome in numbers

<table>
<thead>
<tr>
<th>Volunteering Hours</th>
<th>Volunteers in Attendance</th>
<th>New Volunteers</th>
<th>International Service Trips</th>
<th>Personal and Leadership Development Programmes</th>
</tr>
</thead>
<tbody>
<tr>
<td>15,917</td>
<td>2,289</td>
<td>685</td>
<td>9</td>
<td>21</td>
</tr>
</tbody>
</table>

### SOCIAL ENTERPRISE PROGRAMMES

Uni-Y Social Enterprise Programmes, comprising of the Sidewalk Gallery Café and The Stage @ Jericho’s are developed by Uni-Y Singapore with an aim to create businesses with social objectives. They encourage volunteers to create positive change in society by seizing opportunities to address social issues using innovative and appropriate business models.

### COMMUNITY SERVICE PROGRAMMES

Uni-Y Singapore champions social causes and creates positive social impact through either structured and sustainable or ad-hoc community service programmes. These initiatives aim to bring cheer to the intellectually or physically challenged, the elderly and underprivileged children.

### INTERNATIONAL SERVICE PROGRAMMES

In 2015, Uni-Y volunteers embarked on a series of international service trips to countries such as Cambodia, Nepal and Philippines to serve the international community through teaching English and other subjects, building infrastructure, taking part in agricultural activities, going on home visits and cultural exchange.
A Hub for

Wholesome Programmes

As a membership-based organisation, YMCA of Singapore enriches the lives of members through wholesome programmes ranging from fitness and dance to outdoor and adventure, to develop mind, body and spirit.

YMCA members are also engaged to help serve the less privileged of the community. YMCA strives to engage every member to be a volunteer and every volunteer, a member.
I have been teaching swimming at YMCA for about 20 years. I like to teach here because I get to interact with both foreign and local students. At the same time, teaching swimming is also a form of helping the community to overcome their fear and one of the best ways to exercise, especially for the senior folks.

Phillip Wong,
Swimming Instructor
YMCA organises regular activities to enrich our members’ lives. YMCA members are also engaged in meaningful programmes to help serve the less privileged in the community.

YMCA members also enjoy use of facilities at YMCA @ One Orchard and privileges with our merchant partners. More information is available at www.ymca.org.sg.

**HIGHLIGHT**

- On 14 December, a ballet performance was organised at YMCA as part of the Christmas celebrations. The Austrian Ballet Company-Tokyo performed The Nativity Story and highlights from The Nutcracker for over 120 guests comprising Board directors, members and participants of YMCA’s ballet programme.

As of 31 December 2015, the YMCA family comprised:

- **595** full (life) members
- **1185** ordinary (life) members
- **724** ordinary (annual) members
- **383** ordinary (youth) members
- **622** associate members
- **1536** associate (youth) members
INTERNATIONAL Y’S MEN’S CLUB OF SINGAPORE (ALPHA CHAPTER)
The International Y’s Men’s Club of Singapore (Alpha Chapter) is affiliated to the YMCA of Singapore and supports its community service activities. In May 2015, YMCA of Singapore and International Y's Men’s Club of Singapore (Alpha Chapter) signed the Principles of Partnership during the Y’s Men’s Southeast Asia Regional Convention.

During the year, the Club supported YMCA of Singapore by volunteering at YMCA Proms @ the Park 2015 and adopting SARAH Seniors Activity Centre under Y Outing. Through Y Outing, they brought the wheelchair-bound elderly for monthly grocery shopping and also visited the Trick Eye Museum. Partnering Parkinson Society Singapore, the Club organises monthly karaoke sessions held at YMCA of Singapore for people with Parkinson, with an aim to improve their lives. The Club is oriented to serve the worldwide YMCA movement.

YMCA TOASTMASTERS CLUB
YMCA Toastmasters Club aims to provide a supportive and positive learning experience in which members are empowered to develop communication and leadership skills, resulting in greater self-confidence and personal growth.

On 2 April 2015, the Singapore Mandarin Toastmasters Club, an interest group of YMCA of Singapore, was formally chartered to serve the needs of English speaking toastmasters who want to practise their Mandarin in front of an audience and also help Mandarin speaking toastmasters to overcome the fear of public speaking.

To commemorate Singapore’s golden jubilee, the YMCA Toastmasters Club and Singapore Mandarin Toastmasters Club jointly organised the YMCA SG50 Speech Marathon in December 2015 and raised over $37,000 for YMCA’s Community Service Programmes. Over 500 speakers from all walks of life including champion speakers who have won at least one Toastmasters Club Speech Contest as well as intellectually-challenged individuals from various organisations and groups spoke on a variety of topics for 50 hours without pause. The feat earned a place in the Singapore Book of Records for the Longest Speech Marathon (Team).

YMCA FOLK DANCE CLUB
YMCA Folk Dance Club is a recreational club that conducts folk dance classes and international folk dance appreciation events for members. In 2015, YMCA Folk Dance Club conducted three basic 3-month dance courses and also organised four gatherings with an average of 50 participants per session. During February 2015, 9 members of the YMCA Folk Dance Club participated in the Asia Dance Camp in Taiwan organised by the Taiwan International Folk Dance Association.
YMCA Fitness and Dance Programmes aim to promote a healthy lifestyle to members through fun and engaging activities including Aqua Fitness, Ballet, Ballroom Dancing, Fencing, Gym, Swimming and Zumba.

YMCA Fitness and Dance Programmes

<table>
<thead>
<tr>
<th>Fitness subscriptions</th>
<th>Dance subscriptions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Swimming</td>
<td>Ballet</td>
</tr>
<tr>
<td>116</td>
<td>128</td>
</tr>
<tr>
<td>Aqua Fitness</td>
<td>Ballroom</td>
</tr>
<tr>
<td>41</td>
<td>24</td>
</tr>
<tr>
<td>Fencing</td>
<td></td>
</tr>
<tr>
<td>450</td>
<td></td>
</tr>
<tr>
<td>Gym</td>
<td></td>
</tr>
<tr>
<td>417</td>
<td></td>
</tr>
<tr>
<td>Zumba</td>
<td></td>
</tr>
<tr>
<td>160</td>
<td></td>
</tr>
</tbody>
</table>

FENCING AWARDS

Singapore Junior Fencing Championship 2015
1 SILVER (Women’s Foil Individual)
Raffles Invites
2 GOLD (Woman’s Epee Individual and Women’s Foil Individual)
1 SILVER (Woman’s Epee Individual)
Australian Open Fencing Championship 2015
1 BRONZE (Women’s Foil Individual)
Y-SPARKS International Fencing Cup 2015
3 GOLD (Women’s Foil Individual, Woman’s Epee Individual and Men’s Epee Individual)
1 SILVER (Men’s Epee Individual)
3 BRONZE (Women’s Foil Individual and Men’s Epee Individual)

Singapore National Trials 2015
1 GOLD (Women’s Foil Individual)
Singapore Cadet Trials 2015
1 SILVER (Woman’s Epee Individual)
1 BRONZE (Women’s Foil Individual)
Australian Junior Fencing Championship 2015
1 BRONZE (Women’s Foil Individual)
YMCA Outdoor and Adventure Programmes

YMCA Outdoor and Adventure Programmes are organised to empower and challenge the adventurous who love nature and outdoor activities to reach beyond their perceived limits. Through these trips, participants build character and learn the value and meaning of teamwork, while indulging in their passion for the great outdoors.

- **59 trips in total**
  - **Y Treks**: 24 trips
  - **Y Ski**: 1 trip
  - **Y Adventure**: 30 trips
  - **BikeYworks**: 4 trips

- **1,342 participants in total**
  - **Y Treks**: 524 participants
  - **Y Ski**: 32 participants
  - **Y Adventure**: 725 participants
  - **BikeYworks**: 61 participants
New Destinations

Bangkok and Chiang Mai (Thailand)

Mt Nanhu (Taiwan)

Mongolia

Mt Nuang (Malaysia)
An Advocate for Lifelong Learning

Educational programmes have been an integral part of the YMCA of Singapore since its establishment in 1902. Today, the YMCA Education Services continue to provide a holistic education experience for pre-school children to working adults to nurture leaders of distinction.

As a social enterprise of the YMCA of Singapore, YMCA Education Services channels its surpluses to cover the corporate costs of YMCA and part of the costs of running the numerous YMCA community service programmes.
I have been studying in YMCA School since March 2015 and am glad to be a part of this school that prepares me well for my AEIS examinations through daily assignments and monthly tests. Also, YMCA School has provided a meaningful platform for me and my fellow classmates to participate in community service such as YMCA Silver Fiesta 2015. It was definitely a memorable experience which allowed me to better understand the emotional needs of the elderly and I realised that the elderly can just be as fun-loving as we are.

Chan Wing Kei, Student, YMCA School
YMCA Child Development Centres

YMCA Child Development Centres (CDC) provide a programme which is child centred and which integrates all areas of learning into an experiential journey. Learning extends beyond the classrooms as children are exposed to events organised by the YMCA for the public. These experiences enhance their social skills and build self-confidence.

All three centres have been awarded the HMCCP (Healthy Meals at Childcare Centres Programme) Certificate and hold a 24-month license tenure from the Early Childhood Development Agency.

LIST OF CDCs

- YMCA CDC @ Bukit Batok
- YMCA CDC @ Woodlands
- YMCA CDC @ Zhenghua

HIGHLIGHTS

- On 10 February 2015, 30 Kindergarten children from YMCA CDC @ Zhenghua visited Bo Tien Day Activity Centre for the Elderly with their teachers. The children and teachers led sing along sessions, gave a dance performance and assisted with Chinese New Year craftwork.

- On 13 and 24 July 2015, YMCA CDC @ Woodlands organised a Parents’ Day Special where the Kindergarten children presented a poem recitation, a skit performance and did art and crafts with their parents.

- 30 K1 and K2 Kindergarten children from YMCA CDC @ Bukit Batok presented a popular Peranakan song and dance item entitled: Marilah Kita Bersama/Lenggang Kangkong written by Mr Alvin Oon from The Main Wayang Company, at the YMCA Proms @ the Park on 25 July 2015.

234 children attended our centres

100% enrolment at Zhenghua and Bukit Batok CDCs

I would like to extend my warm and sincere thanks to all the teaching and non-teaching staff for all the care given to my child. Studying and having fun is really a pleasurable experience for Raphael; every morning he enthusiastically gets ready for school. It is because of all your efforts that I can see at home certain appreciable changes in my son’s behaviour. He had learnt many new things such as putting back his finished milk bottle in the kitchen and keeping his toys and books in their original places. He has also become more disciplined. Thanks for the fantastic job!
YMCA Student Care Centres (SCC) aim to provide each child with the educational and emotional guidance and support that they need, through a warm, nurturing and stable learning environment.

**LIST OF SCCs**

**SCHOOL-BASED**
- YMCA SCC @ CHIJ (Toa Payoh)
- YMCA SCC @ De La Salle
- YMCA SCC @ East View
- YMCA SCC @ Gan Eng Seng
- YMCA SCC @ Greenridge
- YMCA SCC @ Hougang
- YMCA SCC @ Jurong West
- YMCA SCC @ Kuo Chuan
- YMCA SCC @ Oasis
- YMCA SCC @ Sengkang Green
- YMCA SCC @ Si Ling
- YMCA SCC @ Springdale
- YMCA SCC @ St Anthony’s
- YMCA SCC @ St Hilda’s
- YMCA SCC @ St Margaret’s
- YMCA SCC @ St Stephen’s
- YMCA SCC @ Tao Nan
- YMCA SCC @ Yio Chu Kang
- YMCA SCC @ Zhangde

**COMMUNITY-BASED**
- YMCA SCC @ Canberra
- YMCA SCC @ Jurong West St 65

YMCA Student Care Centres

**Highlights**

- 780 students from YMCA Student Care Centres had the opportunity to watch selected games such as badminton, table tennis and wheelchair basketball at the 8th ASEAN Para Games from 3 to 9 December. The students received souvenirs from the event and had fun at the carnival which aimed to educate the public about para sports.

- Between 20 November to 17 December 2015, over 570 children aged 7 to 12 years from YMCA Student Care Centres participated in the 3rd YMCA-Samsung Digital Art Programme. Themed “Competitive Sports”, the children learnt to use the Samsung tablets to create their digital art pieces.

1,311 students nurtured

26% increase from 2014

6 new school-based SCCs
YMCA School aims to provide a holistic education to nurture active and socially responsible individuals of distinction. YMCA School offers academic programmes which prepare students for the GCE ‘O’ Level Examinations.

HIGHLIGHTS

- The annual YMCA School Camp was held at Kahang, Malaysia from 8 to 10 April 2015. The students participated in activities such as rice planting, rubber tapping, trekking and water rafting which allowed them to build character and learn the importance of teamwork.

- YMCA School student representatives paid their respects to the late Mr Lee Kuan Yew at the Istana and delivered handwritten and specially designed condolence cards by their classmates.

- 142 students participated in a Heritage Trail in Chinatown on 24 April 2015 to learn about its history and cultural developments over the years.


195 students enrolled in YMCA School
YMCA Learning Centre

YMCA Learning Centre (YLC) aims to enhance students’ learning and understanding of academic subjects through an enriching learning experience with the latest learning methodology and syllabus delivered by a team of qualified professional trainers.

YLC’s Study Tour receives inbound guests from overseas and provides customised programmes to help participants experience and understand what it is like to study and live in Singapore.

HIGHLIGHTS

- Partnering Changchun Huming Education Consulting Co., Ltd, students from various schools in Jilin, China, immersed themselves with our students and Singapore’s education syllabus.
- Students from Anubanrayong School visited YMCA Student Care Centre @ Yio Chu Kang and YMCA Student Care Centre @ Zhangde and bonded with the local students over outdoor games and activities. They also participated in the English Programme for International Students and learnt more about the language through a storytelling workshop conducted by Mrs Helen Tan, Manager, YMCA Learning Centre.

12 students enrolled in tuition and enrichment classes

354 students participated in the study tour
YMCA Higher Education offers the University of Strathclyde MBA in partnership with Strathclyde Business School.

HIGHLIGHTS

- Mr Goh Guan Kiat, a Strathclyde MBA alumnus and President of the University of Strathclyde Alumni in Singapore (USAS) is the winner of the 2015 Strathclyde People Award. His leadership helped USAS to win Alumni Group of the Year 2014/15 and in achieving excellent results in student recruitment and enterprise efforts.

- The Strathclyde 100 networking event, organised by Strathclyde Business School Alumni Office and University of Strathclyde Alumni Singapore (USAS), took place on 13 May 2015, attracting 70 participants comprising Strathclyde MBA Programme students from the YMCA Education Centre (YEC), Strathclyde MBA Alumni and University of Strathclyde Alumni. Strathclyde 100 is a network of entrepreneurial alumni and business people who, through a series of events, support emerging Strathclyde entrepreneurs.

<table>
<thead>
<tr>
<th>statistic</th>
<th>value</th>
</tr>
</thead>
<tbody>
<tr>
<td>students enrolled in 4 cohorts for University of Strathclyde MBA programme</td>
<td>179</td>
</tr>
<tr>
<td>students commenced enrolment</td>
<td>54</td>
</tr>
<tr>
<td>students graduated</td>
<td>45</td>
</tr>
<tr>
<td>students graduated with distinction</td>
<td>12</td>
</tr>
<tr>
<td>pass rate</td>
<td>97%</td>
</tr>
</tbody>
</table>
A Sanctuary in the City

With 110 clean and comfortable guest rooms, YMCA @ One Orchard presents a welcoming sanctuary away from the hustle and bustle of the city. During their stay here, guests are able to keep up their fitness regimes with access to the gymnasium and the swimming pool. The function rooms and auditorium prove to be comfortable and convenient venue choices for a wide range of events.

As a social enterprise of the YMCA of Singapore, surpluses from YMCA @ One Orchard are channelled to meet the corporate costs of YMCA and sustain various YMCA community service programmes.
I’m happy to book this place where my family and I stayed for a week. The hotel was centrally located and well connected to local transportation; shopping areas were all within walking distance. The place is also very clean, well-maintained and child-friendly, and had a good breakfast spread. The staff were more than helpful and even provided a baby cot for our child. YMCA @ One Orchard is definitely a recommended place to stay.

— Kolyn, Guest, Philippines
Nestled in the heart of Singapore’s famed shopping district, YMCA @ One Orchard offers a charming haven from the busy city streets while having the convenience of the celebrated Orchard Road right at its doorstep.

YMCA @ One Orchard is able to support a broad spectrum of events, ranging from weddings and baby showers to private meetings and public seminars. Choose from an assortment of spaces which include indoor and outdoor facilities in varying sizes that are sure to suit your needs.

YMCA @ One Orchard has been awarded the 2015 Certificate of Excellence by TripAdvisor. Having won this certificate for five consecutive years, YMCA @ One Orchard was inducted into the TripAdvisor Hall of Fame.
YMCA of Singapore establishes and maintains harmonious relations with fellow YMCA movements in the region. YMCA of Singapore is a member of the Asia and Pacific Alliance of YMCA's (APAY), a federation of YMCA movements in 27 countries and territories in the Asia-Pacific. YMCA of Singapore is also a part of a network of nine Twinning YMCA's in the region.

**UNI-Y STUDY MISSION**
A team of 7 Uni-Y ExCo leaders embarked on a Uni-Y Study Mission to Thailand from 3 to 7 February, where they were exposed to other YMCA’s youth programmes and fostered international friendship and promoted cultural practices.

**TAINAN YMCA’S 60TH ANNIVERSARY**
Mr Stephen Loh, then President, YMCA of Singapore and Mr Lo Chee Wen, General Secretary, participated in Tainan YMCA’s 60th Anniversary celebrations in May 2015 and presented a YMCA of Singapore teddy bear as a congratulatory token to Mr Wu Tao-Chang, Chairman of the Board, Tainan YMCA and Mr Jimmy Lin, General Secretary.

**UNI-Y INTERNSHIPS**
8 Uni-Y members embarked on summer internships with Chinese YMCA of Hong Kong, Osaka YMCA, Shanghai YMCA, Tainan YMCA from June to July 2015. During their internships at the various YMCA’s, the Uni-Y members organised camps and activities for children, youths and young adults.

**VISIT BY SECRETARY GENERAL OF WORLD ALLIANCE OF YMCA’S**
On 31 August 2015, Rev Johan Vilhelm Eltvik, Secretary General of the World Alliance of YMCA’s and his team paid a visit to YMCA of Singapore. Mr Lo Chee Wen, General Secretary, brought him on a tour around the YMCA building. They also had a fruitful discussion on the global movement for YMCA.
VISIT BY KUMAMOTO YMCA
YMCA of Singapore hosted 53 students and teachers from Kumamoto YMCA in September 2015. The participants were engaged in an icebreaking session and took turns to share on the popular youth culture and trends in their own country.

19TH ASIA AND PACIFIC ALLIANCE OF YMCAS
From 6 to 11 September 2015, Mr Stephen Loh, Immediate Past President, YMCA of Singapore and Mr Lo Chee Wen, General Secretary and six representatives attended the 19th Asia and Pacific Alliance of YMCAs (APAY) General Assembly and 3rd Youth Assembly at the Daejeon Convention Centre in Korea.

TAIPEI YMCA’S 70TH ANNIVERSARY
In October 2015, Mr Lo Chee Wen, General Secretary, YMCA of Singapore, visited Taipei YMCA to celebrate their good work and tireless efforts in developing the body, mind and spirit of individuals over the past 70 years at Taipei YMCA’s 70th Anniversary.

VISIT BY KUMAMOTO YMCA COLLEGE
Mr Tetsuro Kumamoto, Vice Executive Director of Tobu YMCA, Dean of Architecture Department, Kumamoto YMCA College visited YMCA of Singapore on 16 December 2015 with 14 architecture students for an exchange programme. Mr Lo Chee Wen, General Secretary, YMCA of Singapore, gave them a tour of the YMCA building and shared with them the history of the YMCA of Singapore and on the architectural features of the building.

VISIT BY CHUNCHEON YMCA
On 19 December, 26 participants from Chuncheon YMCA visited YMCA of Singapore and together with the Uni-Y Singapore volunteers, they brought Christmas joy to the children from Brighton Connection Student Care Centre through art and craft and sing-along sessions.
Fundraising

YMCA FLAG DAY

21 MARCH 2015
Over $66,000 raised by 480 volunteers for YMCA Community Service Programmes

YMCA GIVING GALA @ PARKROYAL BEACH ROAD

7 OCTOBER 2015
Over $330,000 raised for YMCA Community Service Programmes

16TH YMCA CHARITY GOLF @ TANAH MERAH COUNTRY CLUB

16-17 APRIL 2015
PRESENTED BY NTUC FAIRPRICE FOUNDATION AND TOTE BOARD
Over $260,000 raised for the YMCA-Lim Kim San Volunteers Programme
YMCA of Singapore thanks the following corporations, organisations and individuals for their generous contributions in 2015.

**CORPORATIONS & ORGANISATIONS**

$200,000 AND ABOVE
- Citi Foundation
- JP Morgan Chase Foundation

$100,000 AND ABOVE
- National Council of Social Service
- Tan Chin Tuan Foundation
- Tote Board

$50,000 AND ABOVE
- Lee Foundation, Singapore
- NTUC FairPrice Foundation Ltd

$10,000 AND ABOVE
- 3C Builders Pte Ltd
- AP Oil International Limited
- Citi Singapore
- Credit Suisse AG
- DBS Bank Ltd
- Megaworld Corporation
- Mitsubishi Electric Asia Pte Ltd
- OUE Limited
- Pei Hwa Foundation Ltd
- STT Communications Ltd
- The Community Foundation of Singapore
- The Shaw Foundation Pte

$5,000 AND ABOVE
- AL Wealth Partners Pte. Ltd.
- Allspice Institute Pte Ltd
- DHL eCommerce (S) Pte Ltd
- GMG Global Ltd
- Keppel FELS Limited
- Knight Frank Pte Ltd
- Mossack Fonseca & Co (S) Pte Ltd
- National Heritage Board
- PB Tankers Ltd
- PricewaterhouseCoopers LLP
- Ritz Events Asia Pte Ltd
- Singapore Pools (Private) Limited
- Times Publishing Ltd
- Tokio Marine Life Insurance Singapore Ltd
- TPS Corporate Services Pte Ltd
- Wesley Methodist Church

$3,000 AND ABOVE
- Addicon Logistics Management (S) Pte Ltd
- AT Asset Management Pte Ltd
- Automated Micron Assembly Pte Ltd
- Central Singapore Community Development Council
- Gaylin International Pte Ltd
- Honan Insurance Group (Asia) Pte Ltd
- MCL Land Ltd
- National University of Singapore
- Singapore Press Holdings Ltd
- South East Community Development Council
- Superior Multi-Packaging Ltd
- TIPPS Pte Ltd

$1,000 AND ABOVE
- ASR Engineering Pte Ltd
- Autism Resource Centre (Singapore)
- Barkerites Hockey Club
- Cheng Huat (M&E) Pte Ltd
- Cisern by Designer Furnishings Pte Ltd
- Contrac-Image Trading Pte Ltd
- Dr See Medical Aesthetics Pte Ltd
- Falkcon Interior Pte Ltd
- Five Five Seafood Village
- Foo Kon Tan LLP
- International Y's Men's Club of Singapore (Alpha Chapter)
- Jumbo Group of Restaurants Pte Ltd
- Orchard Road Presbyterian Church
- Pacific Richfield Marine Pte Ltd
- Porcelain Pte Ltd
- Ritz Colleczion Asia Pte Ltd
- Sim Law Practice LLC
- Source Alliance Pte Ltd
- Systron Projects
- Toni International College of Aesthetics & Physiology Pte Ltd
- UTC Building & Industrial Systems
- Waylion Advisory and Consulting Pte Ltd
- XTRA Office Pte Ltd

$500 AND ABOVE
- Aesthetics Marketing Asia Pte Ltd
- Azurea Luxury Yacht Charter Pte Ltd
- Call Levels Pte Ltd
- Kreston David Yeung PAC
- Tamil Language & Cultural Society

$100 AND ABOVE
- AMH Corporate Services Pte Ltd
- De Yuan Zhi Shan Association
- Jack And Chaz Pte Ltd
- Langdon & Seah Singapore Pte Ltd
- Mepcom Offshore and Marine Pte Ltd
- MOVA Automotive Pte Ltd
- Rapid Press
- Well Link Probusiness Service Pte Ltd

**INDIVIDUALS**

$10,000 AND ABOVE
- Chan Lui Ming Ivan
- Chew Gek Khim
- Chew Kwee San
- Goh Yew Lin
- Ng Lee Mian Evelyn
- Ooi Boon Hoe
- Teng Heng Chew Eric

$5,000 AND ABOVE
- Ang Chong Poon Peter
- Cheng Kok Huay Daniel
- Kong Hwee Ming
- Loh Choo Kiat Robert
- Loh Siong Yong Stephen
- Tan Bee Lan
- Tay Yew Beng Peter
- Teo Zi-Ming
- Yeo Peng Hay

$3,000 AND ABOVE
- Chan Wei Mun Samuel
- Chua Choo Thiam
- Ho Kah-Choy
- Khoo Ching Wei Wayne
- Koh Ann Kheng Michael
- Koh Chee Hiang
- Koh Shaw Luan
- Lee Koon Ming
- Lee Siew Lin
- Leon Lee Shin Su
- Liew Hee Cheong Daniel
- Lim Kiat Seng
- Loo Kwong Chee Daniel
- Denise Phua
- Sim Swee Yam Peter
- Tan Suan Tiu Bryan
- Tay Puan Siong
- Teo Han Leong
- Wong Cheong Fook David
- Wong Liang Kwang
- Wong Yu Wei
- Yue Yin Mei Melva

$1,000 AND ABOVE
- Timothy Ang
- Ching Liang Heng Albert
- Choong Ying Chuan
- Ee Kuo Ren
- Santo Gulino
- Lynda Kum
- Lee Chye Hong
- Lee Liat Cheng
- Lee Yoke Sim Penny
- Claire Lim
- Lim Swee Say
- Lin Pei Ju
- Lo Chee Wen
- Loh Soh Hoon
- Loh Sue Wei Suyanne
- Lua Soo Theng David
- Neo Kah Yean
- Ng Ee Peng Ed
- Ong Teck Kim
- Samantha Seah
Thanksgiving

YMCA of Singapore Annual Report 2015

$500 AND ABOVE
Chan Boon Wee Justin
Chan Mun Ali
Chee Cheng Heng
Chee Khee Tiong
Chong Chee Ming
Chow York Lim Joseph
Chow Min Wei
Chow Lye Keong Alvin
Choo C.S. Burt
Chong Nee Loong
Ching Kwok Wing
Chew Soh Har
Jessie Cheng
Chen Zhi Ai Joni
Chen Kim Yew
Frederick Chen
Chan Chuin Howe Peter
Chan Choong Seng Daniel
Chan Chee Meng
Boey Yuet Mei Maria
Bok Chek Meng
Bok Chek Meng
Pang Nghee Liang Martin
Lim Chung Cheng
Tan Soo Ann
Lee Ping Linga
Lee Ping Shih
Lee Soo Ann
Lim Chung Cheng
Tan Thong Hooi
Tan Hwee Kang
Tan Choon Pin
Lau Woon Chan
Alex Lee
Amos Lee
Annmarie Lee
Lee Chin Yen Chris
David Lee
Lee Keng Cheong
Rebekah Lee
Lee Shu Min
Tina Lee
Lee Wing Yan Angella
Lee Xiao Qing
Leong Wai Heng
Lim Beng Chai
Lim Chun Chyi
Lim Hock Sheng
Lim Huey Yuee
Lim Kai Kok
Lim Kim Luan
Shirley Lim
Lim Swee Keng
Lim Tong Li Christina
Lin Jinyu
Ling Gek Yong
Babyllyn Lingat
Loh Hoon Sun
Loo Siew Joon
Mao Ling Ying
Michael John Masim
Maung Tun Tauk Phyo
Meenasonam
Rajamoham Munisamy
Ng Hui Min
Mary Ng (Soon)
Ng Swee Ha Alice
Gracie Ngoi
Garica Machin Oliver
Ong Ching Liew Alan
Ong Leong Gek Richard
Ong Teong Hoon
Oon Siew Chen
Pang Chiu Hon
Pang Soon Moi
Nain Kumar Parwal
Phua Boon Keng
Victor Poh
Thomas Ramitedham
Roman
Suvimol Sathanart
Shen Rui
Sik Ming
Sim Kim Seng
Sim Siang Hwa
Jennifer Soen
Angel Stoiiov
Tan Ai Lay
Tan Can See
Tan Eng Beng
Tan Hock Kim Thomas
Tan Hwee Yong
Tan Kim Wah Mary
Tan Kok Hiang
Tan Kwan Hong
Tan Lee King William
Tan Mei Ling Nina
Tan Mei Mei Melody
Tan Seck Yew
Tan Tock Lim Julie
Tan Th John
Tan Chi Hyung
Samuel Tay
Teo Yeow Meng
MegaJani Wahjudi
Norman Walford
Sophie Wang
Weng Qing Ping
Eldwin Wong
Wong Kar Yean
Wong Yi Chuan
Woo Ren Chai
Woo Siow Hin
Xu Jin
Yap Yu Xin Justin Smith
Yee Yik Fah Michael
Yeo Kin Lyn Lynette
Janice Yin
Yong Boon Chuan Leslie
You Choon Hiang Angeline
Zi Qi

CORPORATIONS & ORGANISATIONS (IN-KIND)

AEGIS Insurance Services Pte Ltd
Alliance Employment Pte Ltd
Asencio
Bentley
British Council
Chia & Thai Food Supplies Pte Ltd
Civic Ambulance Services Pte Ltd
Cobra Puma Golf
Concepts Golf Management Pte Ltd
Courts Asia Limited
Crab Party
Crate & Barrel
Daimler South East Asia Pte Ltd
Dryclean Express Services
Emirates
Estee Lauder Group of Companies
Evar Air-Conditioning & Engineering Pte Ltd
F & N Foods Singapore
Far East Hospitality Management
Frasers Hospitality
Golf Vacations
Horizon Yachts Pte Ltd
HSC International Pte Ltd

INDIVIDUALS (IN-KIND)

Chew Kwee San
Gracelyn Ho
Ho Wai Min
Kong Ming Leong Nicholas
Matthew Lamb
Lin Wei Jie
Gavin Ng
Rachel Wong
John Yap
Yeow Siew Li

Hugo Boss South East Asia Pte Ltd
Imperial Treasure
Restaurant Group Pte Ltd
Interbev (Singapore) Ltd
Ipic Security and Investigations Pte Ltd
Kreston David Yeung PAC
Laguna National Golf and Country Club
Marshall Cavendish
Education Pte Ltd
Melchers Time Pte Ltd
Mind Stretchers
Mitsubishi Electric Asia Pte Ltd
Movenpick Hotels & Resorts
Nail Printing Industry
National Library Board
NeoAsia (S) Pte Ltd
NTUC FairPrice Foundation Ltd
Open Trolley
Orchard Parade Hotel
PARKROYAL on Beach Road
Pernod Ricard
Red Dot Explorer
Renown Print Services
Richwell Global
Samsung Asia Pte Ltd
Sembawang Country Club
Sidefame (Singapore) Pte Ltd
Singapore Pools (Private) Limited
Sprinkler Fire Systems Pte Ltd
Sunshine Bakers
Tag Team Inc
Tai Sun (Lim Kee) Food Industries Pte Ltd
Tanah Merah Country Club
TaylorMade-adidas Golf Singapore & Exports
The Villas Bali Hotel & Spa
Tote Board
United Gas Pte Ltd
Urban Fairways Café Bar
and Golf
## Corporate Governance

**Governance Evaluation Checklist (For large IPCs)**  
For the period 1 January – 31 December 2015

<table>
<thead>
<tr>
<th>S/No</th>
<th>Code Description</th>
<th>Code ID</th>
<th>Compliance</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>BOARD GOVERNANCE</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Are there Board members holding staff appointments? <strong>No</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>4</td>
<td>There is a maximum term limit of four consecutive years for the Treasurer position (or equivalent, e.g. Finance Committee Chairman).</td>
<td>1.1.6</td>
<td>Complied</td>
</tr>
<tr>
<td>5</td>
<td>The Board conducts regular self-evaluation to assess its performance and effectiveness.</td>
<td>1.1.10</td>
<td>Complied</td>
</tr>
<tr>
<td>6</td>
<td>There are Board committees (or designated Board members) with documented terms of reference.</td>
<td>1.2.1</td>
<td>Complied</td>
</tr>
<tr>
<td>7</td>
<td>The Board meets regularly with a quorum of at least one-third or at least three members, whichever is greater (or as required by the governing instrument).</td>
<td>1.3.1</td>
<td>Complied</td>
</tr>
<tr>
<td><strong>CONFLICT OF INTEREST</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.</td>
<td>2.1</td>
<td>Complied</td>
</tr>
<tr>
<td>9</td>
<td>Board members do not vote or participate in decision-making on matters where they have a conflict of interest.</td>
<td>2.4</td>
<td>Complied</td>
</tr>
<tr>
<td><strong>STRATEGIC PLANNING</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>The Board reviews and approves the vision and mission of the charity. They are documented and communicated to its members and the public.</td>
<td>3.1.1</td>
<td>Complied</td>
</tr>
<tr>
<td>11</td>
<td>The Board approves and reviews a strategic plan for the charity to ensure that the activities are in line with its objectives.</td>
<td>3.2.2</td>
<td>Complied</td>
</tr>
<tr>
<td><strong>HUMAN RESOURCE MANAGEMENT</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>The Board approves documented human resource policies for staff.</td>
<td>5.1</td>
<td>Complied</td>
</tr>
<tr>
<td>13</td>
<td>There are systems for regular supervision, appraisal and professional development of staff.</td>
<td>5.6</td>
<td>Complied</td>
</tr>
<tr>
<td>14</td>
<td>There is a system to address grievances and resolve conflicts.</td>
<td>5.11</td>
<td>Complied</td>
</tr>
<tr>
<td><strong>FINANCIAL MANAGEMENT AND CONTROLS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>The Board ensures internal control systems for financial matters are in place with documented procedures.</td>
<td>6.1.2</td>
<td>Complied</td>
</tr>
<tr>
<td>16</td>
<td>The Board ensures reviews on the charity’s controls, processes, key programmes and events.</td>
<td>6.1.3</td>
<td>Complied</td>
</tr>
<tr>
<td>17</td>
<td>The Board approves an annual budget for the charity’s plans and regularly monitors its expenditure.</td>
<td>6.2.1</td>
<td>Complied</td>
</tr>
<tr>
<td>18</td>
<td>The charity discloses its reserves policy in the annual report.</td>
<td>6.4.1</td>
<td>Complied</td>
</tr>
<tr>
<td>19</td>
<td>Does the charity invest its reserves? <strong>Yes</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>20</td>
<td>The charity invests its reserves in accordance with an investment policy approved by the Board. It obtains advice from qualified professional advisors, if deemed necessary by the Board.</td>
<td>6.4.3</td>
<td>Complied</td>
</tr>
<tr>
<td>S/No</td>
<td>Code Description</td>
<td>Code ID</td>
<td>Compliance</td>
</tr>
<tr>
<td>------</td>
<td>----------------------------------------------------------------------------------</td>
<td>---------</td>
<td>------------</td>
</tr>
<tr>
<td>21</td>
<td>Donations collected are properly recorded and promptly deposited by the charity.</td>
<td>7.2.2</td>
<td>Complied</td>
</tr>
<tr>
<td>22</td>
<td>The charity makes available to its stakeholders an annual report that includes information on its programmes, activities, audited financial statements, Board members and executive management.</td>
<td>8.1</td>
<td>Complied</td>
</tr>
<tr>
<td>23</td>
<td>Are Board members remunerated for their Board services? <strong>No</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>26</td>
<td>Does the charity employ paid staff? <strong>Yes</strong></td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>27</td>
<td>No staff is involved in setting his or her own remuneration.</td>
<td>2.2</td>
<td>Complied</td>
</tr>
<tr>
<td>28</td>
<td>The charity discloses in its annual report the annual remuneration of its three highest paid staff who each receives remuneration exceeding $100,000, in bands of $100,000. If none of its top three highest paid staff receives more than $100,000 in annual remuneration each, the charity discloses this fact.</td>
<td>8.3</td>
<td>Complied</td>
</tr>
<tr>
<td>29</td>
<td>The charity accurately portrays its image to its members, donors and the public.</td>
<td>9.1</td>
<td>Complied</td>
</tr>
</tbody>
</table>

**BOARD MEETING RECORD**

<table>
<thead>
<tr>
<th>Name</th>
<th>Attendance</th>
<th>Name</th>
<th>Attendance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mr Chew Kwee San</td>
<td>6/6</td>
<td>Ms Koh Shaw Luan</td>
<td>4/6</td>
</tr>
<tr>
<td>President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr Leslie Wong</td>
<td>5/6</td>
<td>Mrs Magdalene Sik</td>
<td>1/6</td>
</tr>
<tr>
<td>Vice President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr Ooi Boon Hoe</td>
<td>3/6</td>
<td>Mr Peter Sim Swee Yam</td>
<td>4/6</td>
</tr>
<tr>
<td>Vice President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr Bryan Tan Suan Tiu</td>
<td>6/6</td>
<td>Mr Tan Eng Beng</td>
<td>1/6</td>
</tr>
<tr>
<td>Hon. Secretary</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dr Tan Sze Wee</td>
<td>6/6</td>
<td>Mr Peter Tay Yew Beng</td>
<td>5/6</td>
</tr>
<tr>
<td>Hon. Treasurer</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mr Stephen Loh (Co-Opted)</td>
<td>5/6</td>
<td>Mr Eric Teng Heng Chew</td>
<td>5/6</td>
</tr>
<tr>
<td>Mr Samuel Chan Wei Mun</td>
<td>5/6</td>
<td>Mr Teo Zi-Ming</td>
<td>4/6</td>
</tr>
<tr>
<td>Mr Steven Chia Oon Seet</td>
<td>4/6</td>
<td>Mr Lee Liat Cheng (Co-Opted)</td>
<td>4/6</td>
</tr>
<tr>
<td>Dr Thomas Choong Ying Chuan</td>
<td>2/6</td>
<td>Mr David Lua (Co-Opted)</td>
<td>6/6</td>
</tr>
<tr>
<td>Mr Ho Chee Hon</td>
<td>4/6</td>
<td>Mr Ivan Koh (Observer)</td>
<td>5/6</td>
</tr>
</tbody>
</table>
YMCA of Singapore is governed by the Constitution of the Association and has complied with the Code of Governance for Charities and Institutions of Public Character.

**BOARD GOVERNANCE**

**Office Bearers**
At the first meeting of the Board of Directors (BOD) held after the Annual General Meeting, a President, two Vice Presidents, an Honorary Secretary, and an Honorary Treasurer of the Association are elected from among the members of the BOD for a period of one year or until their successors are elected. No person is elected as the Honorary Treasurer or otherwise hold the office of Honorary Treasurer for more than 4 consecutive terms and such person shall only be eligible for re-election as Honorary Treasurer after a lapse of at least 1 year.

**Executive Committee**
The Executive Committee (“ExCo”) comprises the President, two Vice Presidents, an Honorary Secretary, and an Honorary Treasurer and at least one other Director. It has the executive powers to administer the affairs of the Association in accordance with its Constitution, Rules and Regulations and the Board’s policy and provides guidance and oversight to the Management on the operations of the Association. These include the setting of policies on operational matters and approval of expenditures within the financial limits provided for in the Chart of Authority (“COA”) in the normal course of business. ExCo keeps the BOD fully informed on the affairs of the Association and where appropriate, refer certain matters to the BOD for approval.

**HUMAN RESOURCE MANAGEMENT**

There are systems for regular supervision, appraisal and professional development of staff and a system to address grievances and resolve conflicts. The HR department is advised by a Staff Committee commissioned by the Board. The Committee reviews and advises on all HR policies relating to staff compensation, benefits and strategies to attract, retain and motivate staff, on the receipt of recommendations from the General Secretary. The Committee also advises on talent identification and development programmes for staff and succession planning of senior management staff.

**Whistle Blowing Policy**
The YMCA Whistle Blowing policy aims to provide an avenue for employees and external parties to raise concerns and offer reassurance that they will be protected from victimisation for whistle blowing in good faith.

This policy covers issues where the following may be suspected:

1. Corruption;
2. Acts of fraud;
3. Theft and/or misuse of the Association’s properties, assets or resources; or

No staff is involved in setting his or her own remuneration. Staff remuneration is subject to remuneration guidelines approved by the BOD.

The Association discloses in its annual report the annual remuneration of its three highest paid staff who each receives remuneration exceeding $100,000, in bands of $100,000, or the fact that none of its top three highest paid staff receives more than $100,000.
FINANCIAL MANAGEMENT AND CONTROLS

The BOD ensures that documented procedures are in place for financial matters in key areas. The BOD also ensures reviews and enhances monitoring on controls, processes, key programmes and events.

The BOD reviews and approves an annual budget for the Association’s plans and regularly monitors financial performance.

The financial statements of the Association are drawn up in accordance with the Statement of Recommended Accounting Practice ("RAP 6") and Singapore Financial Reporting Standards ("FRS").

The Association discloses its reserves policy in the annual report.

The Association does not make any loans.

Reserves Policy

YMCA targets for at least three years of operating reserves from donations and surpluses generated through our social enterprises. These reserves will ensure that our ability to serve the community is not subjected to the vagaries of the economy. As at the end of 2015, our ratio of reserves to annual operating expenditure stands at 2.9 years.

The restricted funds and their purposes are as follows:

I. Building Asset Capitalisation Reserve – to match amounts on capital projects undertaken with past donations designated for that purpose. This fund will be amortised in line with the depreciation policy of the underlying capital projects.

II. Disaster Relief Fund – to support the volunteer relief and rehabilitation works undertaken by the Association in Sri Lanka, following the 2004 Indian Ocean Earthquake & Tsunami.

III. YMCA-Seet Hiong Kiat & Kuah Siew Eng Education Funds – to fund tertiary education for overseas needy students.

YMCA has also other designated and unrestricted funds set aside for various community programmes listed in the Notes to the Financial Statements. YMCA has also designated a percentage of our annual surpluses from our social enterprises for large scale asset renewal as our capital replacement fund.

Investment Committee

The Investment Committee is governed by the Investment Charter and the Investment Policy which are constantly reviewed to allow for flexibility according to the market environment. It is appointed by the BOD to exercise prudence and good stewardship in relation to the investment of the Association’s funds to look into generating higher returns in the long run with a reasonable amount of risk.

YMCA invests its reserves in equities, REITS, bonds, fixed deposits and cash, which are approved by the Executive Committee.

DISCLOSURE AND TRANSPARENCY

There is a Conflict of Interest policy endorsed by the Board. Annually, the Board Directors and Management Staff make declarations of actual or potential conflicts of interest to the Board.

It is compulsory for all Board members to make annual declaration of interests, to be signed and acknowledged by the President of the Association and presented to the Board.

At committee meetings, the General Secretary of the Association will announce potential conflict of interest and Board members who are faced with a conflict situation are excluded from decision making processes relating to the matter.
FUNDRAISING PRACTICES

The Association has established guidelines on fundraising. These guidelines are based on the best practices set out by the National Council of Social Service and the Charity Council.

Our fundraising policy is to raise funds for specific community programmes and never for general purposes.

The committee for each fundraising event consists of volunteers and is supported by staff. The donors are informed of our objectives and targets.

The operating surpluses of social enterprises in YMCA International House and YMCA Education Services, as well as the support of regular donors and fund raising, has allowed YMCA to adopt a two-prong approach to achieving financial stability.
STATEMENT BY BOARD OF DIRECTORS

In the opinion of the Board of Directors, the consolidated financial statements of Young Men's Christian Association of Singapore (the "Association") and its subsidiary (collectively, the “Group”) and the statement of financial position, statement of comprehensive income and statement of changes in funds of the Association as set out on pages 60 to 90 are properly drawn up so as to give a true and fair view of the financial position of the Group and of the Association as at 31 December 2015, and the financial performance, changes in funds of the Group and of the Association and cash flows of the Group for the financial year ended on that date.

On behalf of the Board of Directors,

CHEW KWEE SAN
President
Singapore, 7 April 2016
INDEPENDENT AUDITORS’ REPORT TO THE MEMBERS OF
YOUNG MEN’S CHRISTIAN ASSOCIATION OF SINGAPORE (UEN: S61SS0045E)

Report on the Financial Statements

We have audited the accompanying financial statements of Young Men’s Christian Association of Singapore (the “Association”) and its subsidiary (collectively, the “Group”), which comprise the statements of financial position of the Group and of the Association as at 31 December 2015, and the statements of comprehensive income, statements of changes in funds of the Group and of the Association and the consolidated statement of cash flows of the Group for the financial year then ended, and a summary of significant accounting policies and other explanatory notes as set out on pages 60 to 90.

Management’s Responsibilities for the Financial Statements

The management is responsible for the preparation of financial statements that give a true and fair view in accordance with the provisions of the Charities Act, Cap. 37, the Societies Act, Cap. 311 and Singapore Financial Reporting Standards, and for devising and maintaining a system of internal accounting controls sufficient to provide a reasonable assurance that assets are safeguarded against loss from unauthorised use or disposition; and transactions are properly authorised and that they are recorded as necessary to permit the preparation of true and fair financial statements and to maintain accountability of assets.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Singapore Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements of the Group and the statement of financial position, statement of comprehensive income and statement of changes in general and specific funds of the Association are properly drawn up in accordance with the provisions of the Charities Act, Cap. 37, the Societies Act, Cap. 311 and Singapore Financial Reporting Standards so as to give a true and fair view of the financial position of the Group and of the Association as at 31 December 2015 and the financial performance, changes in funds of the Group and of the Association and cash flows of the Group for the financial year ended on that date.
Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the above regulations to be kept by the Association and its subsidiary incorporated in Singapore of which we are the auditors have been properly kept in accordance with those regulations.

During the course of our audit, nothing has come to our attention that causes us to believe that during the reporting year:

a) the Association has not complied with the requirements of regulation 15 (Fundraising expenses) of the Charities Regulations.

b) the donation monies received have not been used in accordance with the Association’s objectives.

KRESTON DAVID YEUNG PAC
Public Accountants and Chartered Accountants
7 April 2016
## STATEMENTS OF FINANCIAL POSITION
As at 31 December 2015

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>GROUP</th>
<th>ASSOCIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>Note</td>
<td>S$</td>
<td>S$</td>
</tr>
<tr>
<td><strong>Non-Current Assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property, Plant and Equipment</td>
<td>3</td>
<td>7,237,153</td>
</tr>
<tr>
<td>Available-for-Sale Financial assets</td>
<td>4</td>
<td>6,622,795</td>
</tr>
<tr>
<td><strong>Total non-current assets</strong></td>
<td></td>
<td>13,859,948</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Inventories</td>
<td></td>
<td>13,893</td>
</tr>
<tr>
<td>Receivables</td>
<td>5</td>
<td>1,018,487</td>
</tr>
<tr>
<td>Prepayments</td>
<td></td>
<td>87,128</td>
</tr>
<tr>
<td>Deposits</td>
<td></td>
<td>41,803</td>
</tr>
<tr>
<td>Amount due from a subsidiary</td>
<td>6</td>
<td>-</td>
</tr>
<tr>
<td>Fixed deposits</td>
<td>7</td>
<td>12,201,230</td>
</tr>
<tr>
<td>Cash and Bank Balances</td>
<td>8</td>
<td>6,917,093</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td></td>
<td>20,279,634</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td></td>
<td>34,139,582</td>
</tr>
</tbody>
</table>

## FUNDS AND LIABILITIES

### Funds

#### Unrestricted Funds

- Accumulated Fund | 19,436,883 | 18,350,955 | 19,436,883 | 18,350,955 |
- Capital Replacement Fund | 6,684,136 | 5,782,419 | 6,684,136 | 5,782,419 |
- Fair Value Reserve | 38,239 | 577,116 | 38,239 | 577,116 |
- Other Funds | 1,556,828 | 1,763,007 | 1,556,828 | 1,763,007 |

#### Restricted Funds

- Building Asset Capitalisation Reserve | 2,065,147 | 2,179,878 | 2,065,147 | 2,179,878 |
- Other Funds | 141,222 | 183,917 | 141,222 | 183,917 |

**Total Funds** | 29,922,455 | 28,837,292 | 29,922,455 | 28,837,292 |

### Current Liabilities

- Payables and accruals | 4,217,127 | 3,441,645 | 3,394,452 | 2,892,077 |

**Total Liabilities** | 4,217,127 | 3,441,645 | 3,394,452 | 2,892,077 |

**Total Funds and Liabilities** | 34,139,582 | 32,278,937 | 33,316,907 | 31,729,369 |

The notes set out on pages 66 to 90 form an integral part of and should be read in conjunction with this set of financial statements.
### CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

**For the financial year ended 31 December 2015**

<table>
<thead>
<tr>
<th>Note</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

#### Incoming Resources

**Incoming Resources from Generated Funds**

- **Voluntary Income**
  - Donations: $208,508
  - Activities for Generating Funds:
    - Child Care and Student Care Centres: $6,968,741
    - Education Centre: $4,574,057
    - International House: $6,481,183
    - Membership Fees and Activities: $759,995
    - Outdoor and Adventure: $644,040
    - Fund Raising Events: $133,302
    - Other Income: $1,367,115
- **Amortisation of Building Asset Capitalisation Reserve**: $114,731
  - Total: $20,715,786

**Investment Income**

- Interest and Dividend Income: $417,925
- Net fair value gain on disposal of available-for-sale financial assets: $(1,449)
  - Total: $21,133,711

**Incoming Resources from Charitable Activities**

- **Community Services**:
  - $2,480
- **Volunteer and Youth Development Programmes**: $404,322
- **International Programmes**: $1,905,371
  - Total: $21,133,711

**TOTAL INCOMING RESOURCES**

- $23,445,884

#### Less: Resources Expended

**Costs of Generating Funds**

- Child Care and Student Care Centres: $(5,907,275)
- Education Centre: $(2,417,423)
- International House: $(6,694,469)
- Membership Fees and Activities: $(759,995)
- Outdoor and Adventure: $(644,040)
- Fund Raising Events: $(133,302)
- Other Operating Expenses: $(1,367,115)
  - Total: $(17,923,619)

**Resources Expended on Charitable Activities**

- **Community Services**:
  - $(249,775)
- **Volunteer and Youth Development Programmes**: $(961,885)
- **International Programmes**: $(1,818,249)
  - Total: $(17,923,619)

**Governance Costs**: $(122,965)

**TOTAL RESOURCES EXPENDED**

- $(21,076,493)

**Net incoming resources before other recognised losses**

- $2,369,391
- $(583,423)
  - Total: $1,785,968

**Less: Other recognised losses**

- **Loss on disposal of property, plant and equipment**:
  - $(4,502)
  - $(583,423)
  - Total: $(538,877)
- **Amortisation of Building Asset Capitalisation Reserve**: $(114,731)
  - Total: $(480,579)

**Net fund surplus / (deficit) for the year**

- $2,364,889
- $(4,502)
  - Total: $2,360,387

**Fund balances at the end of the year**

- $19,436,883
- $2,364,889
  - Total: $21,801,772

---

* *Community Services are made up of YMCA-Tan Chin Tuan Community Services Programmes, YMCA Project Bridge and YMCA FACES (Financial Assistance and Capability for Employment Scheme)*

---

The notes set out on pages 66 to 90 form an integral part of and should be read in conjunction with this set of financial statements.
STATEMENT OF COMPREHENSIVE INCOME
For the financial year ended 31 December 2015

ASSOCIATION

<table>
<thead>
<tr>
<th>Note</th>
<th>Unrestricted Funds</th>
<th>Restricted Funds</th>
<th>Total</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General Fund</td>
<td>Designated Fund</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>S$</td>
<td>S$</td>
<td>S$</td>
<td>S$</td>
</tr>
</tbody>
</table>

Incoming Resources

Donations

- 1,070,011 - 1,070,011 - 1,070,011 - 1,070,049

activities for Generating Funds

Child Care and Student Care Centres

- 6,968,741 - 6,968,741 - 6,968,741 - 5,735,689

Education Centre

- 193,668 - 193,668 - 193,668 - 253,626

International House

- 6,525,245 - 6,525,245 - 6,525,245 - 6,367,847

Membership Fees and Activities

- 474,777 - 474,777 - 495,913 - 508,912

Outdoor and Adventure

- 650,841 - 650,841 - 650,841 - 626,178

Fund Raising Events

- 651,482 - 651,482 - 651,482 - 1,095,671

Other Income


Amortisation of Building Asset Capitalisation Reserve

- (114,731) - (114,731) - (114,731) - (114,731)

Incoming Resources from Charitable Activities

Community Services *

- 2,480 938,212 940,692 - 940,692 518,099

Volunteer and Youth Development Programmes

- 404,322 - 404,322 - 404,322 441,755

International Programmes

- 1,905,371 - 1,905,371 - 1,905,371 1,594,887

Incoming Resources from Charitable Activities

Total...
CONSOLIDATED STATEMENT OF CHANGES IN FUNDS
For the financial year ended 31 December 2015

<table>
<thead>
<tr>
<th></th>
<th>Group</th>
<th>Unrestricted</th>
<th>Designated</th>
<th>Unrestricted</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>General Fund</td>
<td>Fair Value Reserve</td>
<td>Capital Replacement Fund</td>
<td>Other Funds</td>
</tr>
<tr>
<td></td>
<td>S$</td>
<td>S$</td>
<td>S$</td>
<td>S$</td>
</tr>
<tr>
<td>Balance at 01.01.2014</td>
<td>17,125,166</td>
<td>96,676</td>
<td>4,943,524</td>
<td>1,598,972</td>
</tr>
<tr>
<td></td>
<td>2,294,608</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>193,597</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>26,252,543</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net surplus for the year</td>
<td>-Unrestricted</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>3,447,551</td>
<td>-</td>
<td>-</td>
<td>(1,218,832)</td>
</tr>
<tr>
<td></td>
<td>-Restricted funds</td>
<td>-</td>
<td>-</td>
<td>(9,680)</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td></td>
<td>(9,680)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,228,719</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net fair value gains on available-for-sale financial assets recognised directly in fund</td>
<td>-</td>
<td>480,440</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation of Building Asset Capitalisation Reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(114,730)</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td></td>
<td>-</td>
<td>(114,730)</td>
</tr>
<tr>
<td>Transfers during the year</td>
<td>(2,221,762)</td>
<td>-</td>
<td>838,895</td>
<td>1,382,867</td>
</tr>
<tr>
<td>Amortisation of Building Asset Capitalisation Reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(114,731)</td>
</tr>
<tr>
<td>Balance at 31.12.2014/01.01.2015</td>
<td>18,350,955</td>
<td>577,116</td>
<td>5,782,419</td>
<td>1,763,007</td>
</tr>
<tr>
<td></td>
<td>2,179,878</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>183,917</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>28,837,292</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net surplus for the year</td>
<td>-Unrestricted</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td></td>
<td>2,364,889</td>
<td>-</td>
<td>-</td>
<td>(583,423)</td>
</tr>
<tr>
<td></td>
<td>-Restricted funds</td>
<td>-</td>
<td>-</td>
<td>(42,695)</td>
</tr>
<tr>
<td></td>
<td>-</td>
<td></td>
<td>(42,695)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>1,781,466</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Net fair value gains on available-for-sale financial assets recognised directly in fund</td>
<td>-</td>
<td>(538,877)</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation of Building Asset Capitalisation Reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(114,731)</td>
</tr>
<tr>
<td></td>
<td>2,065,147</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>141,222</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>29,922,455</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### STATEMENT OF CHANGES IN FUNDS
For the financial year ended 31 December 2015

<table>
<thead>
<tr>
<th></th>
<th>General Fund</th>
<th>Fair Value Reserve</th>
<th>Capital Replacement Fund</th>
<th>Other Funds</th>
<th>Capitalisation Reserve</th>
<th>Other Funds</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSOCIATION</td>
<td>&lt;---------Unrestricted-------&gt;</td>
<td>&lt;--------Unrestricted-------&gt;</td>
<td>&lt;----------------Designated---------------&gt;</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$S$</td>
<td>$S$</td>
<td>$S$</td>
<td>$S$</td>
<td>$S$</td>
<td>$S$</td>
<td>$S$</td>
</tr>
<tr>
<td>Balance at 01.01.2014</td>
<td>17,125,166</td>
<td>96,676</td>
<td>4,943,524</td>
<td>1,598,972</td>
<td>2,294,608</td>
<td>193,597</td>
<td>26,252,543</td>
</tr>
<tr>
<td>Net surplus for the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-Unrestricted funds</td>
<td>3,447,551</td>
<td>-</td>
<td>-</td>
<td>(1,218,832)</td>
<td>-</td>
<td>-</td>
<td>2,228,719</td>
</tr>
<tr>
<td>-Restricted funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(9,680)</td>
<td>(9,680)</td>
<td></td>
</tr>
<tr>
<td>Net fair value gains on available-for-sale financial assets recognised directly in fund</td>
<td>-</td>
<td>480,440</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>480,440</td>
</tr>
<tr>
<td>Transfers during the year</td>
<td>(2,221,762)</td>
<td>-</td>
<td>838,895</td>
<td>1,382,867</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation of Building Asset Capitalisation Reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(114,730)</td>
<td>-</td>
<td>(114,730)</td>
</tr>
<tr>
<td>Balance at 31.12.2014/01.01.2015</td>
<td>18,350,955</td>
<td>577,116</td>
<td>5,782,419</td>
<td>1,763,007</td>
<td>2,179,878</td>
<td>183,917</td>
<td>28,837,292</td>
</tr>
<tr>
<td>Net surplus for the year</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>-Unrestricted funds</td>
<td>2,364,889</td>
<td>-</td>
<td>-</td>
<td>(583,423)</td>
<td>-</td>
<td>-</td>
<td>1,781,466</td>
</tr>
<tr>
<td>-Restricted funds</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(42,695)</td>
<td>(42,695)</td>
<td></td>
</tr>
<tr>
<td>Net fair value gains on available-for-sale financial assets recognised directly in fund</td>
<td>-</td>
<td>(538,877)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(538,877)</td>
</tr>
<tr>
<td>Transfers during the year</td>
<td>(1,278,961)</td>
<td>-</td>
<td>901,717</td>
<td>377,244</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Amortisation of Building Asset Capitalisation Reserve</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(114,731)</td>
<td>-</td>
<td>(114,731)</td>
</tr>
</tbody>
</table>

Note 9  Note 9

$<-----------------------S$8,279,203------------------------->$  $<--------S$2,206,369------>

The notes set out on pages 66 to 90 form an integral part of and should be read in conjunction with this set of financial statements.
### CONSOLIDATED STATEMENT OF CASH FLOWS
For the financial year ended 31 December 2015

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>S$</td>
<td>S$</td>
</tr>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net surplus for the year</td>
<td>1,738,771</td>
<td>2,219,039</td>
</tr>
<tr>
<td>Adjustments for:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation of property, plant and equipment</td>
<td>1,423,893</td>
<td>1,516,160</td>
</tr>
<tr>
<td>Amortisation of Building Asset Capitalisation Reserve</td>
<td>(114,731)</td>
<td>(114,730)</td>
</tr>
<tr>
<td>Loss on disposal of property, plant and equipment</td>
<td>4,502</td>
<td>21,332</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>(417,925)</td>
<td>(462,684)</td>
</tr>
<tr>
<td>Net fair value gain on disposal of available-for-sale financial assets</td>
<td>-</td>
<td>(1,449)</td>
</tr>
<tr>
<td><strong>Operating surplus before working capital changes</strong></td>
<td>2,634,510</td>
<td>3,177,668</td>
</tr>
<tr>
<td>Decrease in inventories</td>
<td>5,164</td>
<td>271</td>
</tr>
<tr>
<td>Decrease / (Increase) in receivables, prepayments and deposits</td>
<td>276,522</td>
<td>(45,997)</td>
</tr>
<tr>
<td>Increase / (Decrease) in payables and accruals</td>
<td>775,482</td>
<td>(461,531)</td>
</tr>
<tr>
<td><strong>Net cash generated from operating activities</strong></td>
<td>3,691,678</td>
<td>2,670,411</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from disposal of available-for-sale financial assets</td>
<td>-</td>
<td>690,260</td>
</tr>
<tr>
<td>Purchase of available-for-sale financial assets</td>
<td>-</td>
<td>(19,125)</td>
</tr>
<tr>
<td>Purchase of property, plant and equipment</td>
<td>(1,026,468)</td>
<td>(1,052,484)</td>
</tr>
<tr>
<td>Fixed deposits subject to restriction</td>
<td>81,955</td>
<td>(213)</td>
</tr>
<tr>
<td>Interest and dividend received</td>
<td>412,284</td>
<td>459,662</td>
</tr>
<tr>
<td><strong>Net cash generated from / (used in) investing activities</strong></td>
<td>(532,229)</td>
<td>78,100</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>3,159,449</td>
<td>2,748,511</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at beginning of year</strong></td>
<td>15,958,874</td>
<td>13,210,363</td>
</tr>
<tr>
<td><strong>Cash and cash equivalents at end of year</strong></td>
<td>19,118,323</td>
<td>15,958,874</td>
</tr>
</tbody>
</table>

Cash and cash equivalents comprise:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>S$</td>
<td>S$</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>12,201,230</td>
<td>3,893,832</td>
</tr>
<tr>
<td>Fixed deposits</td>
<td>6,917,093</td>
<td>12,146,997</td>
</tr>
<tr>
<td><strong>Less: Fixed deposits subject to restriction</strong></td>
<td>-</td>
<td>(81,955)</td>
</tr>
<tr>
<td><strong>Total cash and cash equivalents</strong></td>
<td>19,118,323</td>
<td>15,958,874</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL

Young Men’s Christian Association of Singapore (the “Association”) is registered in Singapore under the Societies Act and the Charities Act. The principal activities of the Association consist of community services, education and child care services, sports and recreation and running of an international house. The Association is a member of National Council of Social Service. The Association has been registered as an Institute of Public Character since year 2001 and valid until 30 September 2016.

The address of registered office and principal place of operation of the Association is at One Orchard Road, Singapore 238824.

The subsidiary, YMCA Education Centre Limited, was incorporated in the Republic of Singapore on 21 September 2010 under the Companies Act, Chapter 50 as a company limited by guarantee.

The principal activities of the subsidiary are the provision of non-higher and higher education programmes. The subsidiary has been registered under the Enhanced Registration Framework with Council for Private Education for a period of 4 years and is valid until 11 October 2018. The subsidiary was also given the EduTrust award which is valid until 15 December 2019.

2. SIGNIFICANT ACCOUNTING POLICIES

a. Basis of Preparation

The consolidated financial statements of the Group and the statement of financial position, statement of comprehensive income and statement of changes in funds of the Association have been prepared in accordance with the historical cost convention, except as disclosed in the accounting policies below, and are drawn up in accordance with the Singapore Financial Reporting Standards (“FRSs”).

In the current financial year, the Group adopted all the new and revised FRSs and Interpretations of FRSs (“INT FRSs”) that are relevant to its operations and effective for annual period beginning on or after 1 January 2015. The adoptions of these new/revised FRSs and INT FRSs have no material effect on the financial statements.

b. Significant Accounting Estimates and Judgements

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group’s accounting policies, reported amounts of assets, liabilities, income and expense and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

The critical accounting estimates and assumptions used and areas involving a high degree of judgement are described below.

Critical assumptions used and accounting estimates in applying accounting policies

Depreciation of property, plant and equipment

Property, plant and equipment are depreciated on straight-line basis over their estimated useful lives. Management estimated the useful lives of these property, plant and equipment to be within 3 to 50 years. Changes in the expected level of usage could impact the economic useful lives and the residual values, if any, of these assets, therefore future depreciation charges could be revised.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Significant Accounting Estimates and Judgements (Continued)

Critical judgements made in applying accounting policies

In the process of applying the entity’s accounting policies, management has made the following judgements that have significant effect on the amounts recognised in the financial statements.

Impairment of property, plant and equipment

The Group assesses annually whether property, plant and equipment have any indication of impairment in accordance with the accounting policy. The recoverable amounts of property, plant and equipment have been determined based on value-in-use calculations. These calculations require the use of judgement and estimates.

c. Subsidiary

A subsidiary is an entity over which the Group has the power to govern the financial and operating policies so as to obtain benefits from its activities.

d. Basis of Consolidation

For business combinations outside the scope of FRS 103 i.e. business combination involving companies under common control, pooling of interests method is used.

Under merger accounting, the assets, liabilities, revenue, expenses and cash flows of all the entities within the Group are combined after making such adjustments as are necessary to achieve consistency of accounting policies. The comparative figures for the preceding financial years have been presented on similar basis. This manner of presentation reflects the economic substance of the combining companies, which are under common control throughout the relevant period, as a single economic enterprise, although the legal parent-subsidiary relationships were not established until after the acquisition date.

e. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of property, plant and equipment is recognised as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.

Subsequent to initial recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

2.  SIGNIFICANT ACCOUNTING POLICIES (Continued)

e.  Property, Plant and Equipment (Continued)

Depreciation is calculated on a straight-line method so as to write off the cost of these assets over their estimated useful lives as follows:

- Leasehold land and building 2%
- Plant and machinery 12.5%
- Renovation 12.5% to 20%
- Computer equipment 20% to 33.3%
- Office equipment 20%
- Furniture and fittings 20%
- Computer software 33.3%

Assets not ready to use is not depreciated until it is available for use.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, useful life and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss on derecognition of the assets is included in profit or loss in the year the asset is derecognised.

f.  Grants

Government grants and similar non-governments are recognised when there is reasonable assurance that the conditions attaching to it will be complied with and the grant will be received.

Grants should be recognised in the statement of comprehensive income on a systematic basis over the periods in which the entity recognised as expenses the related costs for which the grants are intended to compensate.

Asset-related grants are deducted from the cost of acquisition of the asset to arrive at the carrying amount which is then depreciated in accordance with the accounting policy on property, plant and equipment and depreciation.

g.  Inventories

Inventories comprising goods like gift and souvenirs for resale, are stated at the lower of cost and net realisable value. Cost is determined on the specific identification basis.

h.  Impairment of Non-Financial Assets

The Group assesses at the end of each reporting period whether there is an indication that an asset may be impaired. If any indication exists, or when an annual impairment testing for an asset is required, the Group makes an estimate of the asset’s recoverable amount.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

h. Impairment of Non-Financial Assets (Continued)

An asset’s recoverable amount is the higher of an asset’s or cash-generating unit’s fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Impairment losses are recognised in profit or loss.

An assessment is made at the end of each reporting period as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the Group estimates the asset’s or cash-generating unit’s recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset’s recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised previously. Such reversal is recognised in profit or loss.

i. Financial Assets

Initial recognition and measurement

Financial assets are recognised when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial assets at initial recognition.

When financial assets are recognised initially, they are measured at fair value, plus, directly attributable transaction costs.

Subsequent measurement

The subsequent measurement of financial assets depends on their classification as follows:

Loans and receivables

Non-derivative financial assets with fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Subsequent to initial recognition, loans and receivables are measured at amortised cost using the effective interest method, less impairment. Gains and losses are recognised in profit or loss when the loans and receivables are derecognised or impaired, and through the amortisation process.

Available-for-sale financial assets

Available-for-sale financial assets include equity and debt securities. Equity investments classified as available-for-sale are those, which are neither classified as held for trading nor designated at fair value through profit or loss. Debt securities in this category are those which are intended to be held for an indefinite period of time and which may be sold in response to needs for liquidity or in response to changes in the market conditions.
## Financial Assets (Continued)

### Available-for-sale financial assets (Continued)

After initial recognition, available-for-sale financial assets are subsequently measured at fair value. Any gains or losses from changes in fair value of the financial asset are recognised in the fair value reserve within fund, except that impairment losses, foreign exchange gains and losses on monetary instruments and interest calculated using the effective interest method are recognised in profit or loss. The cumulative gain or loss previously recognised in fair value reserve fund is reclassified from fair value reserve to profit or loss as a reclassification adjustment when the financial asset is derecognised.

### Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of the consideration received and any cumulative gain or loss that had been recognised in fair value reserve within fund is recognised in profit or loss.

All regular way purchases and sales of financial assets are recognised or derecognised on the trade date, i.e. the date that the Group commits to purchase or sell the asset. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the period generally established by regulation or convention in the market place concerned.

### Cash and Cash Equivalents

Cash and cash equivalents consist of cash in hand and at bank and fixed deposits net of fixed deposits subject to restriction which form part of the Group’s cash management that are readily convertible to known amounts of cash and subject to insignificant risk of changes in value.

### Impairment of Financial Assets

The Group assesses at the end of each reporting period whether there is any objective evidence that a financial asset is impaired.

#### Financial assets carried at amortised cost

For financial assets carried at amortised cost, the Group first assesses individually whether objective evidence of impairment exists individually for financial assets that are individually significant, or collectively for financial assets that are not individually significant. If the Group determines that no objective evidence of impairment exists for an individually assessed financial asset, whether significant or not, it includes the asset in a group of financial asset with similar credit risk characteristics and collectively assesses them for impairment. Assets that are individually assessed for impairment and for which an impairment loss is, or continues to be recognised are not included in a collective assessment of impairment.

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has incurred, the amount of the loss is measured as the difference between the asset’s carrying amount and the present value of estimated future cash flows discounted at the financial asset’s original effective interest rate. If a loan has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate. The carrying amount of the asset is reduced through the use of an allowance account. The impairment loss is recognised in profit or loss.
2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Impairment of Financial Assets (Continued)

Financial assets carried at amortised cost (Continued)

When the asset becomes uncollectible, the carrying amount of impaired financial assets is reduced directly or if an amount was charged to the allowance account, the amounts charged to the allowance account are written off against the carrying value of the financial asset.

To determine whether there is objective evidence that an impairment loss on financial assets has incurred, the Group considers factors such as the probability of insolvency or significant financial difficulties of the debtor and default or significant delay in payments.

If in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed to the extent that the carrying amount of the asset does not exceed its amortised cost at the reversal date. The amount of reversal is recognised in profit or loss.

Available-for-sale financial assets

In the case of equity investments classified as available-for-sale, objective evidences of impairment include (i) significant financial difficulty of the issuer or obligor, (ii) information about significant changes with an adverse effect that have taken place in the technological, market, economic or legal environment in which the issuer operates, and indicates that the cost of the investment in equity instrument may not be recovered; and (iii) a significant or prolonged decline in the fair value of the investment below its costs. ‘Significant’ is to be evaluated against the original cost of the investment and ‘prolonged’ against the period in which the fair value has been below its original cost.

If an available-for-sale financial asset is impaired, an amount comprising the difference between its acquisition cost (net of any principal repayment and amortisation) and its current fair value, less any impairment loss previously recognised in profit or loss, is transferred from fund and recognised in profit or loss. Reversals of impairment losses in respect of equity instruments are not recognised in profit or loss; increase in their fair value after impairment are recognised directly in fund.

In the case of debt instruments classified as available-for-sale, impairment is assessed based on the same criteria as financial assets carried at amortised cost. However, the amount recorded for impairment is the cumulative loss measured as the difference between the amortised cost and the current fair value, less any impairment loss on that investment previously recognised in profit or loss. Future interest income continues to be accrued based on the reduced carrying amount of the asset and is accrued using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. The interest income is recorded as part of finance income. If in a subsequent year, the fair value of a debt instrument increases and the increases can be objectively related to an event occurring after the impairment loss was recognised in profit or loss, the impairment loss is reversed in profit or loss.

l. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognised on the statement of financial position when, and only when, the Group becomes a party to the contractual provisions of the financial instrument. The Group determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value, plus, directly attributable transaction costs.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Financial Liabilities (Continued)

Subsequent measurement

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

m. Funds

Unless specifically indicated, fund balances are not represented by any specific accounts, but are represented by all assets of the Group.

Building Asset Capitalisation Reserve

Designated donations for the renovation/construction of the YMCA building are credited to the Building Asset Capitalisation Reserve. These amounts are recognised in profit or loss over the period necessary to match the depreciation on the portion of the certification of the renovation/construction funded by such donations.

Capital Replacement Fund

Capital replacement fund is established for capital replacement purpose by allocating 9% of current year’s revenue derived from International House, Child Care and Student Care Centres and YMCA Education Centre Limited.

n. Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic resources will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at the end of each reporting period and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

o. Contingencies

A contingent liability is:

A possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group; or

A present obligation that arises from past events but is not recognised because:

i. It is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or

ii. The amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group.

Contingent liabilities and assets are not recognised on the statement of financial position of the Group.

p. Leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term as classified as operating leases.

As a lessee

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight line basis.

As a lessor

Initial direct costs incurred in negotiating an operating lease are added to the carrying amount of the leased asset and recognised over the lease term on the same bases as rental income. The accounting policy for rental income is set out in Note 2(q).

q. Income Recognition

Income is recognised to the extent that it is probable that the economic benefits will flow to the Group and the income can be reliably measured. Income is measured at the fair value of consideration received or receivable, taking into account contractually defined terms of payment and excluding taxes or duty.

Income is recognised on the following basis:

i. Donations – when money is received or collection is certain

ii. Education and Child and Student Care – over the period of instruction and care given to the student and child

iii. Income from courses – over the period of course

iv. Interest – using the effective interest method

v. Dividend – when the Group’s right to receive payment is established

vi. Rental – on a straight-line basis over the lease terms

vii. Other services – when services are rendered
2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

r. Gift in kind

A gift in kind included in the profit or loss based on an estimate of the fair value at the date of the receipt of the gift of the non-monetary asset or the grant of a right to the monetary asset. The gift is recognised if the amount of the gift can be measured reliably and there is no uncertainty that it will be received.

s. Foreign Currency Transactions

Functional and Presentation Currencies

Items included in the financial statements of the Group are measured using the currency of the primary economic environment in which the Group operates (the “functional currency”). The financial statements of the Group are presented in Singapore dollar, which is the functional currency of the Association.

Transactions and Balances

Transactions in foreign currencies are converted at rates closely approximating those ruling at transaction dates. Monetary assets and liabilities in foreign currencies are translated into Singapore dollar at rates of exchange ruling at the end of reporting period. Exchange differences arising from such transactions are taken to profit or loss.

t. Taxation

Income tax on the profit or loss for the period comprises current and deferred income taxes. Income tax is recognised in the profit or loss except to the extent that it relates to items recognised outside profit or loss, in which case it is recognised in other comprehensive income.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or substantively enacted at the end of the reporting period and any adjustment to tax payable in respect of previous period.

Deferred tax is provided using the liability method for temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted or substantively enacted at the end of the reporting period.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

u. Related Parties

A related party is defined as follows:-

a. A person or a close member of that person’s family is related to the group if that person:
   i. Has control or joint control over the group;
   ii. Has significant influence over the group; or
   iii. Is a governing board member, trustee or member of the key management personnel of the group or
       of a parent of the Association.

b. An entity is related to the group if any of the following conditions applies:
   i. The entity and the group are members of the same group (which means that each parent, subsidiary
      and fellow subsidiary is related to the others).
   ii. One entity is an associate or joint venture of the group (or an associate or joint venture of a member
       of a group of which the group is a member).
   iii. The entity and the group are joint ventures of the same third party.
   iv. The entity is a joint venture of a third entity and the group is an associate of the third entity and vice versa.
   v. The entity is controlled or jointly controlled by a person identified in (a).
   vi. A person identified in (a) (i) has significant influence over the entity or is a member of the key
       management personnel of the entity (or of a parent of the entity).

v. Employee Benefits

Defined Contribution Plans

The Group makes contribution to the Central Provident Fund scheme in Singapore, a defined contribution pension
scheme. Contributions are recognised as an expense in the period in which the related service is performed.

Employee Leave Entitlement

Employee entitlement to annual leave is recognised when it is accrued to employees. An accrual is made for the
estimated liability for leave as a result of services rendered by employees up to the end of the reporting period.
3. PROPERTY, PLANT AND EQUIPMENT

<table>
<thead>
<tr>
<th>Leasehold Land &amp; Building</th>
<th>Plant and Machinery</th>
<th>Renovation</th>
<th>Computer Equipment</th>
<th>Office Equipment</th>
<th>Furniture &amp; Fittings</th>
<th>Computer Software</th>
<th>Assets in Progress</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
<td>$\text{S}$</td>
</tr>
<tr>
<td><strong>At 01.01.2014</strong></td>
<td>12,079,195</td>
<td>1,417,945</td>
<td>14,510,331</td>
<td>602,330</td>
<td>1,477,958</td>
<td>373,244</td>
<td>36,000</td>
<td>31,001,206</td>
</tr>
<tr>
<td><strong>Additions</strong></td>
<td>-</td>
<td>2,530</td>
<td>1,094,800</td>
<td>90,853</td>
<td>1,350</td>
<td>46,575</td>
<td>51,376</td>
<td>-      (318,484)</td>
</tr>
<tr>
<td><strong>Grants received / receivable</strong></td>
<td>-</td>
<td>-</td>
<td>(381,500)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(381,500)</td>
</tr>
<tr>
<td><strong>Disposals</strong></td>
<td>-</td>
<td>(1,620)</td>
<td>(33,637)</td>
<td>-</td>
<td>(496)</td>
<td>(208)</td>
<td>-</td>
<td>(35,961)</td>
</tr>
<tr>
<td><strong>Reclassification</strong></td>
<td>-</td>
<td>-</td>
<td>(46,720)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Accumulated Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At 01.01.2014</strong></td>
<td>7,001,162</td>
<td>1,343,407</td>
<td>12,102,897</td>
<td>445,440</td>
<td>387,866</td>
<td>1,173,931</td>
<td>275,915</td>
<td>-      (22,730,618)</td>
</tr>
<tr>
<td><strong>Depreciation for the year</strong></td>
<td>241,584</td>
<td>23,069</td>
<td>890,315</td>
<td>113,987</td>
<td>74,043</td>
<td>53,341</td>
<td>60,145</td>
<td>-      (303,704)</td>
</tr>
<tr>
<td><strong>Disposals</strong></td>
<td>-</td>
<td>(1,620)</td>
<td>(381,500)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(381,500)</td>
</tr>
<tr>
<td><strong>Reclassification</strong></td>
<td>-</td>
<td>-</td>
<td>(46,720)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>At 01.01.2014</strong></td>
<td>4,594,656</td>
<td>1,071,987</td>
<td>965,478</td>
<td>114,687</td>
<td>75,613</td>
<td>53,999</td>
<td>121,343</td>
<td>7,237,153</td>
</tr>
<tr>
<td><strong>Accumulated Depreciation</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At 01.01.2014</strong></td>
<td>7,001,162</td>
<td>1,343,407</td>
<td>12,102,897</td>
<td>445,440</td>
<td>387,866</td>
<td>1,173,931</td>
<td>275,915</td>
<td>-      (22,730,618)</td>
</tr>
<tr>
<td><strong>Depreciation for the year</strong></td>
<td>241,584</td>
<td>23,069</td>
<td>890,315</td>
<td>113,987</td>
<td>74,043</td>
<td>53,341</td>
<td>60,145</td>
<td>-      (303,704)</td>
</tr>
<tr>
<td><strong>Disposals</strong></td>
<td>-</td>
<td>(1,620)</td>
<td>(381,500)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>(381,500)</td>
</tr>
<tr>
<td><strong>Reclassification</strong></td>
<td>-</td>
<td>-</td>
<td>(46,720)</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Net Book Value</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>At 01.01.2014</strong></td>
<td>4,594,656</td>
<td>1,071,987</td>
<td>965,478</td>
<td>114,687</td>
<td>75,613</td>
<td>53,999</td>
<td>121,343</td>
<td>7,237,153</td>
</tr>
</tbody>
</table>

The land is leased for 999 years commencing from November 1902. No capital sum was paid for the lease.
### 3. PROPERTY, PLANT AND EQUIPMENT

#### Leasedhold Land & Building

<table>
<thead>
<tr>
<th>Asset Type</th>
<th>Cost</th>
<th>Additions</th>
<th>Grants received/receivable</th>
<th>Disposals</th>
<th>Reclassification</th>
<th>Accumulated Depreciation</th>
<th>Depreciation for the year</th>
<th>Net Book Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Leasehold Land &amp; Building Total</strong></td>
<td><strong>S$ 12,079,195</strong></td>
<td><strong>1,417,945</strong></td>
<td><strong>15,143,274</strong></td>
<td><strong>602,330</strong></td>
<td><strong>46,720</strong></td>
<td><strong>12,855,426</strong></td>
<td><strong>1,495,666</strong></td>
<td><strong>7,484,330</strong></td>
</tr>
</tbody>
</table>

The land is leased for 999 years commencing from November 1902. No capital sum was paid for the lease.
## 4. AVAILABLE-FOR-SALE FINANCIAL ASSETS

<table>
<thead>
<tr>
<th></th>
<th>GROUP AND ASSOCIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
</tr>
<tr>
<td></td>
<td>S$</td>
</tr>
<tr>
<td><strong>Quoted investments</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Bonds</strong>*</td>
<td></td>
</tr>
<tr>
<td>Balance at beginning of the year</td>
<td>1,018,463</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
</tr>
<tr>
<td>Net fair value (losses) / gains recognised in fund</td>
<td>(46,588)</td>
</tr>
<tr>
<td>Balance at end of the year</td>
<td>971,875</td>
</tr>
<tr>
<td><strong>Equities</strong></td>
<td></td>
</tr>
<tr>
<td>Balance at beginning of the year</td>
<td>3,219,944</td>
</tr>
<tr>
<td>Additions</td>
<td>-</td>
</tr>
<tr>
<td>Net fair value (losses) / gains recognised in fund</td>
<td>(144,176)</td>
</tr>
<tr>
<td>Balance at end of the year</td>
<td>3,075,768</td>
</tr>
<tr>
<td><strong>REITs</strong></td>
<td></td>
</tr>
<tr>
<td>Balance at beginning of the year</td>
<td>2,923,266</td>
</tr>
<tr>
<td>Disposals</td>
<td>-</td>
</tr>
<tr>
<td>Net fair value (losses) / gains recognised in fund</td>
<td>(348,114)</td>
</tr>
<tr>
<td>Balance at end of the year</td>
<td>2,575,152</td>
</tr>
<tr>
<td><strong>Total available-for-sale financial assets at end of the year</strong></td>
<td>6,622,795</td>
</tr>
<tr>
<td><em>Bonds comprise:</em></td>
<td></td>
</tr>
<tr>
<td>2.95% p.a. corporate bond due 20.06.2022</td>
<td>248,750</td>
</tr>
<tr>
<td>3.27% p.a. corporate bond due 19.02.2020</td>
<td>258,125</td>
</tr>
<tr>
<td>3.80% p.a. corporate bond due 23.04.2027</td>
<td>465,000</td>
</tr>
<tr>
<td></td>
<td>971,875</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

5. RECEIVABLES

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Event advances</td>
<td>158,903</td>
<td>158,903</td>
<td>139,959</td>
<td>139,959</td>
</tr>
<tr>
<td>Grant receivables</td>
<td>-</td>
<td>381,500</td>
<td>-</td>
<td>381,500</td>
</tr>
<tr>
<td>Interest receivables</td>
<td>18,295</td>
<td>18,295</td>
<td>12,655</td>
<td>12,655</td>
</tr>
<tr>
<td>Other receivables</td>
<td>-</td>
<td>17,567</td>
<td>-</td>
<td>17,567</td>
</tr>
<tr>
<td>Trade receivables</td>
<td>841,289</td>
<td>834,533</td>
<td>552,747</td>
<td>525,197</td>
</tr>
<tr>
<td></td>
<td>1,018,487</td>
<td>1,011,731</td>
<td>1,104,428</td>
<td>1,076,878</td>
</tr>
</tbody>
</table>

Trade receivables are non-interest bearing and are generally on 14 to 30 days credit terms. They are recognised at their original invoiced amounts which represent their fair values on initial recognition. These receivables are unsecured and the analysis of their aging at the end of reporting period is as follows:

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Not past due</td>
<td>453,578</td>
<td>453,578</td>
<td>351,213</td>
<td>327,363</td>
</tr>
<tr>
<td>Past due 1-30 days</td>
<td>300,972</td>
<td>300,972</td>
<td>124,575</td>
<td>124,575</td>
</tr>
<tr>
<td>Past due 31-60 days</td>
<td>24,026</td>
<td>24,026</td>
<td>46,537</td>
<td>45,437</td>
</tr>
<tr>
<td>Past due more than 60 days</td>
<td>62,713</td>
<td>62,713</td>
<td>55,957</td>
<td>27,822</td>
</tr>
<tr>
<td></td>
<td>841,289</td>
<td>834,533</td>
<td>552,747</td>
<td>525,197</td>
</tr>
</tbody>
</table>

Trade receivables include amount of S$387,711 and S$380,955 (2014: S$201,534 and S$197,834) for the Group and the Association respectively which are past due at the end of reporting period but not impaired.

6. AMOUNT DUE FROM A SUBSIDIARY

Amount due from a subsidiary is non-trade, unsecured, interest-free, repayable on demand and to be settled in cash.

7. FIXED DEPOSITS

Fixed deposits earned interest ranging from 0.20% to 1.14% (2014: 0.20% to 0.85%) per annum and matured within 2 months to 12 months (2014: 7 days to 12 months). In 2014, the amount of S$81,955 was under charge.
## 8. CASH AND BANK BALANCES

Cash and bank balances are denominated in the following currencies:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>S$</td>
<td>S$</td>
<td>S$</td>
<td>S$</td>
</tr>
<tr>
<td>Australian Dollar</td>
<td>14,171</td>
<td>14,068</td>
<td>103</td>
<td>-</td>
</tr>
<tr>
<td>Singapore Dollar</td>
<td>6,896,949</td>
<td>3,868,010</td>
<td>5,353,027</td>
<td>3,320,485</td>
</tr>
<tr>
<td>United States Dollar</td>
<td>4,810</td>
<td>5,386</td>
<td>4,810</td>
<td>5,386</td>
</tr>
<tr>
<td>Others</td>
<td>1,163</td>
<td>6,368</td>
<td>1,162</td>
<td>6,368</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>6,917,093</strong></td>
<td><strong>3,893,832</strong></td>
<td><strong>5,359,102</strong></td>
<td><strong>3,332,239</strong></td>
</tr>
</tbody>
</table>

## 9. OTHER FUNDS

### GROUP AND ASSOCIATION

<table>
<thead>
<tr>
<th></th>
<th>At beginning of year</th>
<th>Receipt</th>
<th>Expense</th>
<th>Net Movement</th>
<th>Transfer between funds</th>
<th>At end of year</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2015</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Unrestricted Funds - Designated</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Service Fund</td>
<td>256,995</td>
<td>188,932</td>
<td>(815,040)</td>
<td>(626,108)</td>
<td>377,244</td>
<td>8,131</td>
</tr>
<tr>
<td>YMCA FACES</td>
<td>256,980</td>
<td>-</td>
<td>(36,853)</td>
<td>(36,853)</td>
<td>-</td>
<td>220,127</td>
</tr>
<tr>
<td>Project Bridge Fund</td>
<td>133,151</td>
<td>749,280</td>
<td>(669,742)</td>
<td>79,538</td>
<td>-</td>
<td>212,689</td>
</tr>
<tr>
<td>YMCA - Lim Kim San</td>
<td></td>
<td></td>
<td></td>
<td>(51,980)</td>
<td>(51,980)</td>
<td>34,969</td>
</tr>
<tr>
<td>Volunteers Programme Fund</td>
<td>1,115,881</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,115,881</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,763,007</td>
<td>938,212</td>
<td>(1,521,635)</td>
<td>(583,423)</td>
<td>377,244</td>
<td>1,556,828</td>
</tr>
<tr>
<td><strong>Restricted Funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disaster Relief Fund</td>
<td>49,839</td>
<td>34,634</td>
<td>(34,515)</td>
<td>119</td>
<td>-</td>
<td>49,958</td>
</tr>
<tr>
<td>ISP Project Fund</td>
<td>21,666</td>
<td>24,251</td>
<td>(16,064)</td>
<td>8,187</td>
<td>-</td>
<td>29,853</td>
</tr>
<tr>
<td>Rebuilding Community</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Programme @ Duijiangyan Fund</td>
<td>86,949</td>
<td>-</td>
<td>(51,980)</td>
<td>(51,980)</td>
<td>-</td>
<td>34,969</td>
</tr>
<tr>
<td>YMCA - Seet Hiong Kiat and</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kuah Siew Eng Education Fund</td>
<td>20,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20,000</td>
</tr>
<tr>
<td>Club accounts</td>
<td>5,463</td>
<td>48,485</td>
<td>(47,506)</td>
<td>979</td>
<td>-</td>
<td>6,442</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>183,917</td>
<td>107,370</td>
<td>(150,065)</td>
<td>(42,695)</td>
<td>-</td>
<td>141,222</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,946,924</td>
<td>1,045,582</td>
<td>(1,671,700)</td>
<td>(626,118)</td>
<td>377,244</td>
<td>1,698,050</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

9. OTHER FUNDS (Continued)

<table>
<thead>
<tr>
<th></th>
<th>At beginning of year</th>
<th>Receipt</th>
<th>Expense</th>
<th>Net Movement</th>
<th>Transfer between funds</th>
<th>At end of year</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td><strong>GROUP AND ASSOCIATION</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted Funds - Designated</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Community Service Fund</td>
<td>26,350</td>
<td>110,717</td>
<td>(724,219)</td>
<td>(613,502)</td>
<td>844,147</td>
<td>256,995</td>
</tr>
<tr>
<td>YMCA FACES</td>
<td>323,656</td>
<td>-</td>
<td>(66,676)</td>
<td>(66,676)</td>
<td>-</td>
<td>256,980</td>
</tr>
<tr>
<td>Project Bridge Fund</td>
<td>132,876</td>
<td>119,562</td>
<td>(658,007)</td>
<td>(538,445)</td>
<td>538,720</td>
<td>133,151</td>
</tr>
<tr>
<td>YMCA - Lim Kim San Volunteers Programme Fund</td>
<td>1,116,090</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>1,115,881</td>
</tr>
<tr>
<td></td>
<td>1,598,972</td>
<td>230,729</td>
<td>(1,449,111)</td>
<td>(1,218,832)</td>
<td>1,382,867</td>
<td>1,763,007</td>
</tr>
<tr>
<td>Restricted Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Disaster Relief Fund</td>
<td>70,350</td>
<td>12,804</td>
<td>(33,315)</td>
<td>(20,511)</td>
<td>-</td>
<td>49,839</td>
</tr>
<tr>
<td>ISP Project Fund</td>
<td>10,922</td>
<td>15,716</td>
<td>(4,972)</td>
<td>10,744</td>
<td>-</td>
<td>21,666</td>
</tr>
<tr>
<td>Rebuilding Community Programme @ Duijiangyan Fund</td>
<td>86,949</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>86,949</td>
</tr>
<tr>
<td>YMCA - Seet Hiong Kiat and Kuah Siew Eng Education Fund</td>
<td>20,000</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>20,000</td>
</tr>
<tr>
<td>Club accounts</td>
<td>5,376</td>
<td>13,115</td>
<td>(13,028)</td>
<td>87</td>
<td>-</td>
<td>5,463</td>
</tr>
<tr>
<td></td>
<td>193,597</td>
<td>41,635</td>
<td>(51,315)</td>
<td>(9,680)</td>
<td>-</td>
<td>183,917</td>
</tr>
<tr>
<td></td>
<td>1,792,569</td>
<td>271,914</td>
<td>(1,500,426)</td>
<td>(1,228,512)</td>
<td>1,382,867</td>
<td>1,946,924</td>
</tr>
</tbody>
</table>

Community Service Fund is set up for the purpose of funding YMCA Community Services.

YMCA FACES (Financial Assistance and Capability for Employment Scheme) seeks to provide short-term supplementary financial aid to needy families and to address the growing need for employment of people with special needs by providing meaningful work training attachment opportunities.

Project Bridge Fund supports Project Bridge which aims to provide personal development programmes and counselling for early school leavers and youth-at-risk.

YMCA – Lim Kim San Volunteers Programme Fund is set up for the purpose of promoting volunteerism and to recruit, retain and motivate volunteers.

Disaster Relief Fund is set up for the purpose of supporting volunteer relief and rehabilitation works undertaken by the Association from time to time.

Rebuilding Community Programme @ Duijiangyan Fund is set up for the purpose of supporting the Association’s rebuilding community programmes in Sichuan, China.

YMCA – Seet Hiong Kiat and Kuah Siew Eng Education Fund is set up to provide educational sponsorship for needy students who desire to pursue higher education but do not have adequate means to do so.

Clubs accounts are maintained for clubs involved in various activities.
## 10. PAYABLES AND ACCRUALS

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Trade payables</td>
<td>$513,283</td>
<td>$669,865</td>
<td>$503,813</td>
<td>$668,355</td>
</tr>
<tr>
<td>Funds and advance billing</td>
<td>$698,934</td>
<td>$381,737</td>
<td>$698,934</td>
<td>$381,737</td>
</tr>
<tr>
<td>Accrued operating expenses</td>
<td>$1,481,593</td>
<td>$1,033,006</td>
<td>$1,085,722</td>
<td>$983,657</td>
</tr>
<tr>
<td>Deposits payables</td>
<td>$922,531</td>
<td>$690,089</td>
<td>$922,531</td>
<td>$690,089</td>
</tr>
<tr>
<td>Fees received in advance</td>
<td>$600,786</td>
<td>$666,948</td>
<td>$183,452</td>
<td>$168,239</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,217,127</strong></td>
<td><strong>3,441,645</strong></td>
<td><strong>3,394,452</strong></td>
<td><strong>2,892,077</strong></td>
</tr>
</tbody>
</table>

## 11. OTHER INCOME

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Management fee income</td>
<td>-</td>
<td>-</td>
<td>$1,684,725</td>
<td>$1,836,319</td>
</tr>
<tr>
<td>Rental</td>
<td>$356,038</td>
<td>$361,922</td>
<td>$356,038</td>
<td>$361,922</td>
</tr>
<tr>
<td>Sundries</td>
<td>$235,428</td>
<td>$342,455</td>
<td>$112,382</td>
<td>$237,302</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$591,466</strong></td>
<td><strong>704,377</strong></td>
<td><strong>2,153,145</strong></td>
<td><strong>2,435,543</strong></td>
</tr>
</tbody>
</table>

## 12. TOTAL INCOMING RESOURCES / RESOURCES EXPENDED

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total incoming resources for the year</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Room and Café revenue</td>
<td>($4,515,142)</td>
<td>($4,259,003)</td>
<td>($4,515,142)</td>
<td>($4,259,003)</td>
</tr>
<tr>
<td>Child care and student care fee</td>
<td>($4,120,667)</td>
<td>($3,258,637)</td>
<td>($4,120,667)</td>
<td>($3,258,637)</td>
</tr>
<tr>
<td>International service programme</td>
<td>($1,207,221)</td>
<td>($1,076,896)</td>
<td>($1,207,221)</td>
<td>($1,076,896)</td>
</tr>
<tr>
<td>Student and child care subsidy from MSF</td>
<td>($1,899,619)</td>
<td>($1,853,670)</td>
<td>($1,899,619)</td>
<td>($1,853,670)</td>
</tr>
<tr>
<td>Project Bridge VaSSP grant from JP Morgan Chase Foundation</td>
<td>($259,980)</td>
<td>($218,701)</td>
<td>($259,980)</td>
<td>($218,701)</td>
</tr>
<tr>
<td>Youth For Cause grant from Citi Foundation</td>
<td>($309,488)</td>
<td>($171,318)</td>
<td>($309,488)</td>
<td>($171,318)</td>
</tr>
<tr>
<td>YEP fundings from NYC</td>
<td>($667,574)</td>
<td>($352,228)</td>
<td>($667,574)</td>
<td>($352,228)</td>
</tr>
<tr>
<td>Wage credit scheme</td>
<td>($441,071)</td>
<td>($257,435)</td>
<td>($438,906)</td>
<td>($257,435)</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>($8,418,499)</strong></td>
<td><strong>($6,967,321)</strong></td>
<td><strong>($8,418,499)</strong></td>
<td><strong>($6,967,321)</strong></td>
</tr>
<tr>
<td>Total resources expended for the year</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Commission</td>
<td>$1,231,492</td>
<td>$948,738</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Contract Security</td>
<td>$128,100</td>
<td>$125,400</td>
<td>$128,100</td>
<td>$125,400</td>
</tr>
<tr>
<td>Donations to overseas</td>
<td>$97,583</td>
<td>$38,981</td>
<td>$97,583</td>
<td>$38,981</td>
</tr>
<tr>
<td>Depreciation (Note 3)</td>
<td>$1,423,893</td>
<td>$1,516,160</td>
<td>$1,389,668</td>
<td>$1,495,666</td>
</tr>
<tr>
<td>Food &amp; beverages</td>
<td>$750,589</td>
<td>$657,077</td>
<td>$750,589</td>
<td>$657,077</td>
</tr>
<tr>
<td>Insurance</td>
<td>$79,681</td>
<td>$64,506</td>
<td>$79,681</td>
<td>$64,506</td>
</tr>
<tr>
<td>International service programme fee</td>
<td>$1,412,324</td>
<td>$1,138,047</td>
<td>$1,412,324</td>
<td>$1,138,047</td>
</tr>
<tr>
<td>License</td>
<td>$120,649</td>
<td>$109,152</td>
<td>$120,441</td>
<td>$108,402</td>
</tr>
<tr>
<td>Property Tax</td>
<td>$392,917</td>
<td>$174,400</td>
<td>$392,917</td>
<td>$174,400</td>
</tr>
<tr>
<td>Repair and maintenance</td>
<td>$192,535</td>
<td>$208,835</td>
<td>$192,535</td>
<td>$208,835</td>
</tr>
<tr>
<td>Utilities</td>
<td>$329,885</td>
<td>$495,646</td>
<td>$329,885</td>
<td>$495,646</td>
</tr>
<tr>
<td>Staff costs* comprise:-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>- Salaries and other costs</td>
<td>$10,894,137</td>
<td>$9,841,323</td>
<td>$10,647,545</td>
<td>$9,613,271</td>
</tr>
<tr>
<td>- Employer’s contribution to CPF</td>
<td>$1,394,123</td>
<td>$1,215,346</td>
<td>$1,355,898</td>
<td>$1,183,371</td>
</tr>
</tbody>
</table>

*Includes key management personnel compensation as disclosed in Note 13.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

13. KEY MANAGEMENT PERSONNEL COMPENSATION

Key management personnel of the Group and the Association are those having the authority and responsibility for planning, directing and controlling the activities of the Group and the Association. The members of the Board of Directors and the Senior Management Team are considered as key management personnel of the Group and the Association.

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Key management personnel compensation comprises: -</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and other short-term employee benefits</td>
<td>725,443</td>
<td>623,236</td>
</tr>
<tr>
<td>Employer’s contribution to CPF</td>
<td>57,272</td>
<td>49,687</td>
</tr>
<tr>
<td>Total</td>
<td>782,715</td>
<td>672,923</td>
</tr>
</tbody>
</table>

The below disclosure represents remuneration bands for key management personnel with annual remuneration above S$100,000:-

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>S$200,000 - S$250,000</td>
<td>1</td>
<td>-</td>
</tr>
<tr>
<td>S$150,001 - S$200,000</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>S$100,001 - S$150,000</td>
<td>3</td>
<td>3</td>
</tr>
<tr>
<td>Total</td>
<td>5</td>
<td>4</td>
</tr>
</tbody>
</table>

None of the directors received any emoluments in respect of their service as directors of the Group and the Association for both of the financial years.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

14. TAXATION

<table>
<thead>
<tr>
<th></th>
<th>GROUP</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
</tr>
<tr>
<td>Provision in respect of the results of the year</td>
<td>-</td>
</tr>
</tbody>
</table>

The reconciliation of the tax expense and the results for the financial year multiplied by the applicable tax rate is as follows:

<table>
<thead>
<tr>
<th></th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Profit before taxation</td>
<td>1,738,771</td>
<td>2,219,039</td>
</tr>
<tr>
<td>Tax calculated at rate of 17%</td>
<td>295,591</td>
<td>377,237</td>
</tr>
<tr>
<td>Revenue not taxable for tax purpose</td>
<td>(3,838,031)</td>
<td>(3,606,688)</td>
</tr>
<tr>
<td>Expenses not deductible for tax purpose</td>
<td>3,548,278</td>
<td>3,234,132</td>
</tr>
<tr>
<td>Effect of enhanced claim</td>
<td>(8,825)</td>
<td>(1,726)</td>
</tr>
<tr>
<td>Unrecognised deferred tax assets / (liabilities)</td>
<td>2,987</td>
<td>(2,955)</td>
</tr>
</tbody>
</table>

The deferred tax assets are not recognised due to uncertainty of recovery.

The Association has been registered as a charity under the Charities Act and is exempted from income tax under the provisions of the Income Tax Act Cap. 134.

15. TAX EXEMPT DONATIONS

The Association received tax exempt donations amounting to S$920,694 (2014: S$1,564,787) during the financial year.

16. RELATED PARTY TRANSACTIONS

The following significant transactions took place between the Association and the subsidiary at mutually agreed terms during the financial year:

<table>
<thead>
<tr>
<th></th>
<th>ASSOCIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
</tr>
<tr>
<td>Donation income</td>
<td>861,503</td>
</tr>
<tr>
<td>Management fee income</td>
<td>1,684,725</td>
</tr>
<tr>
<td>Function room rental income</td>
<td>44,062</td>
</tr>
</tbody>
</table>
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

17. CAPITAL COMMITMENTS

Capital expenditure contracted but not provided for in the financial statements:

<table>
<thead>
<tr>
<th></th>
<th>GROUP AND ASSOCIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
</tr>
<tr>
<td>Computer software</td>
<td>207,750</td>
</tr>
<tr>
<td>Renovation</td>
<td>159,160</td>
</tr>
<tr>
<td></td>
<td>366,910</td>
</tr>
</tbody>
</table>

18. OPERATING LEASE COMMITMENTS

*Operating lease commitments – as lessee*

Rental of copiers for the year amounted to S$45,421 and S$33,087 (2014: S$42,817 and S$32,442) for the Group and the Association respectively.

At the end of reporting period, the Group and the Association have committed to make the following non-cancellable lease payments in respect of the rent of copiers with a term of more than one year:

<table>
<thead>
<tr>
<th></th>
<th>GROUP</th>
<th>ASSOCIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
<td>2014</td>
</tr>
<tr>
<td>Within one year</td>
<td>41,303</td>
<td>45,676</td>
</tr>
<tr>
<td>After one year but within five years</td>
<td>74,584</td>
<td>91,871</td>
</tr>
<tr>
<td></td>
<td>115,887</td>
<td>137,547</td>
</tr>
</tbody>
</table>

*Operating lease commitments – as lessor*

Rental of premises for the year amounted to S$356,038 and S$356,038 (2014: S$361,922 and S$361,922) for the Group and the Association respectively.

At the end of reporting period, the Group and the Association have committed to receive the following non-cancellable lease payments in respect of the rent of the premises with a term of more than one year:

<table>
<thead>
<tr>
<th></th>
<th>GROUP AND ASSOCIATION</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2015</td>
</tr>
<tr>
<td>Within one year</td>
<td>372,156</td>
</tr>
<tr>
<td>After one year but within five years</td>
<td>66,588</td>
</tr>
<tr>
<td></td>
<td>438,744</td>
</tr>
</tbody>
</table>

None of the leases include contingent rent.
19. **FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES**

The management of the Group monitors and manages the financial risk relating to the operations of the Group to ensure appropriate measures are implemented in a timely and effective manner. These risks include market risk, credit risk and liquidity risk.

**Foreign Currency Risk**

The Group has minimal dealings in foreign currencies and as such, the Group is not significantly exposed to foreign currency risk. Sensitivity analysis is not performed as the impact is not significant.

**Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of the Group’s financial instruments will fluctuate because of changes in market interest rates. The Group’s interest rate exposure relates primarily to its investment portfolio in fixed deposits and bonds. At the end of reporting period, the Group is not significantly exposed to interest rate risk as the interest-bearing instruments mainly carry fixed interest. Sensitivity analysis is not performed as the impact is not significant.

**Price Risk**

The Group is exposed to securities price risk because of the investments held by the Group which are classified on the statement of financial position as available-for-sale financial assets. To manage its price risk arising from investments in securities, the Group diversifies its portfolio. Diversification of the portfolio is done in accordance with the asset allocation set by the Group, which is reviewed on a regular basis.

**Credit Risk**

Credit risk refers to the risk that counterparty will default on its contractual obligations resulting in financial loss to the Group. The Group has adopted the policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The Group does not expect to incur material credit losses on its financial assets.

The Group has no significant concentrations of credit risk.

**Financial assets that are neither past due nor impaired**

Receivables that are neither past due nor impaired are creditworthy debtors. Cash and cash equivalents that are neither past due nor impaired are placed with financial institutions with high credit ratings.

**Financial assets that are either past due or impaired**

Information regarding financial assets that are either past due or impaired is disclosed in Note 5.

**Liquidity Risk**

The Management manages the liquidity prudently and aims at maintaining an adequate level of liquidity. The Group has sufficient funds to support its operations.

The maturity profile of the Group’s financial liabilities is within twelve months from the end of reporting period for both years.
20. RESERVES POLICY

The following table sets out the reserves position as at the end of reporting period:

<table>
<thead>
<tr>
<th>GROUP AND ASSOCIATION</th>
<th>2015</th>
<th>2014</th>
<th>% Increase/Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted Funds (*Reserves)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Accumulated Fund</td>
<td>19,436,883</td>
<td>18,350,955</td>
<td>6</td>
</tr>
<tr>
<td>Designated and Other Funds</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>- Capital Replacement Fund</td>
<td>6,684,136</td>
<td>5,782,419</td>
<td>16</td>
</tr>
<tr>
<td>- Fair Value Reserve</td>
<td>38,239</td>
<td>577,116</td>
<td>(93)</td>
</tr>
<tr>
<td>- Other Funds</td>
<td>1,556,828</td>
<td>1,763,007</td>
<td>(12)</td>
</tr>
<tr>
<td>Total Funds</td>
<td>27,716,086</td>
<td>26,473,497</td>
<td></td>
</tr>
</tbody>
</table>

The reserves that the Group has set aside provide financial stability and the means for the development of the Group’s principal activities. The Group targets for an optimum of three years of operating reserves from surpluses generated through its social enterprises. The Group has set aside a percentage of its surpluses for large scale asset renewal as capital replacement fund. These reserves will be critical when donations dry up or the economy is at a downturn and they allow the Group fundraising efforts to sustain its programmes and not to be detracted from fundraising for asset renewal purposes when the need arises.

The Board regularly reviews the amount of reserves that are required to ensure that they are adequate to fulfill the Group’s continuing obligations.
## 21. Classification of Financial Instruments

The following table sets out the financial instruments as at the end of reporting date:-

<table>
<thead>
<tr>
<th>Financial assets</th>
<th>2015</th>
<th>2014</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Available-for-sale financial assets</td>
<td>6,622,795</td>
<td>7,161,673</td>
<td>6,622,795</td>
<td>7,161,673</td>
</tr>
<tr>
<td>Loans and receivables:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Receivables</td>
<td>859,584</td>
<td>964,469</td>
<td>852,828</td>
<td>936,919</td>
</tr>
<tr>
<td>Deposits</td>
<td>41,803</td>
<td>40,927</td>
<td>41,803</td>
<td>38,424</td>
</tr>
<tr>
<td>Amount due from a subsidiary</td>
<td>-</td>
<td>-</td>
<td>797,081</td>
<td>342,712</td>
</tr>
<tr>
<td>Fixed deposits</td>
<td>12,201,230</td>
<td>12,146,997</td>
<td>12,201,230</td>
<td>12,146,997</td>
</tr>
<tr>
<td>Cash and bank balances</td>
<td>6,917,093</td>
<td>3,893,832</td>
<td>5,359,102</td>
<td>3,332,239</td>
</tr>
</tbody>
</table>

Total financial assets                   | 26,642,505| 24,207,898| 25,874,839| 23,958,964|

Financial liabilities                   |          |          |          |          |
| At amortised cost:                      |          |          |          |          |
| Payables and accruals                   | 2,917,407| 2,392,960| 2,512,066| 2,342,101|

Total financial liabilities              | 2,917,407| 2,392,960| 2,512,066| 2,342,101|

## 22. Contingent Liability

As at 31 December 2015, a financial institution has issued letters of guarantee of S$48,000 (2014: S$227,935) to third parties on behalf of the Group and the Association. The letter of guarantee in year 2014 was charged on fixed deposits.
23. FAIR VALUES

*Fair value of financial instruments that are carried at fair value*

**Fair value hierarchy**

The Group classifies fair value measurement using fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- **Level 1** – Quoted prices (unadjusted) in active markets for identical assets or liabilities;
- **Level 2** – Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly (i.e., as prices) or indirectly (i.e., derived from prices); and
- **Level 3** – Inputs for the asset or liability that is not based on observable market data (unobservable inputs).

**Determination of fair value**

*Quoted bonds, equities and REITs:* Fair value is determined directly by reference to their published market bid prices at the end of reporting period.

Available-for-sale financial assets of the Group and the Association measured at fair value of S$6,622,795 (2014: S$7,161,673) are sourced from quoted prices in active markets for identical investments which is included in Level 1.

*Fair value of financial instruments that are not carried at fair value and whose carrying amounts are reasonable approximation of fair value*

The carrying amounts of the financial assets (other than available-for-sale instruments) and financial liabilities are recorded in the financial statements at their approximate fair values, determined in accordance with the accounting policies disclosed in Note 2 to the financial statements.
NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2015

24. RECLASSIFICATION OF COMPARATIVES FIGURES

Certain reclassifications have been made to prior year’s financial statements to enhance comparability with current year’s financial statements. The reclassifications include the following:-

<table>
<thead>
<tr>
<th>Statement of comprehensive income</th>
<th>GROUP Before reclassification</th>
<th>After reclassification</th>
<th>ASSOCIATION Before reclassification</th>
<th>After reclassification</th>
</tr>
</thead>
<tbody>
<tr>
<td>2014</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Income resources</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Donations</td>
<td>573,739</td>
<td>334,739</td>
<td>1,309,409</td>
<td>1,070,409</td>
</tr>
<tr>
<td>Education</td>
<td>4,284,269</td>
<td>4,537,895</td>
<td>-</td>
<td>253,626</td>
</tr>
<tr>
<td>Membership Fees and Activities</td>
<td>495,797</td>
<td>508,912</td>
<td>495,797</td>
<td>508,912</td>
</tr>
<tr>
<td>Other Income</td>
<td>958,003</td>
<td>704,377</td>
<td>495,797</td>
<td>508,912</td>
</tr>
<tr>
<td>Community Services</td>
<td>279,099</td>
<td>518,099</td>
<td>279,099</td>
<td>518,099</td>
</tr>
<tr>
<td>International Programmes</td>
<td>1,566,367</td>
<td>1,594,887</td>
<td>1,566,367</td>
<td>1,594,887</td>
</tr>
<tr>
<td>Resources expended</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Education</td>
<td>1,634,157</td>
<td>1,706,594</td>
<td>-</td>
<td>72,437</td>
</tr>
<tr>
<td>Membership Fees and Activities</td>
<td>811,083</td>
<td>824,111</td>
<td>811,083</td>
<td>824,111</td>
</tr>
<tr>
<td>Other Operating Expenses</td>
<td>1,271,454</td>
<td>1,199,017</td>
<td>1,271,454</td>
<td>1,199,017</td>
</tr>
<tr>
<td>International Programmes</td>
<td>1,522,828</td>
<td>1,561,115</td>
<td>1,522,828</td>
<td>1,561,115</td>
</tr>
</tbody>
</table>

25. NEW OR REVISED ACCOUNTING STANDARDS AND INTERPRETATIONS

Certain new accounting standards, amendments and interpretations to existing standards have been published that are mandatory for accounting periods beginning on or after 1 January 2016. The group does not expect that adoption of these accounting standards or interpretations will have a material impact on the group’s financial statements.

26. AUTHORISATION OF FINANCIAL STATEMENTS

The board of directors approved and authorised the financial statements for issue on 7 April 2016.